

S 959

Tariff Transparency Act of 2025

Congress: 119 (2025–2027, Current)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Mar 11, 2025

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 11, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/senate-bill/959>

Sponsor

Name: Sen. Alsobrooks, Angela D. [D-MD]

Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Mar 11, 2025
Sen. Blumenthal, Richard [D-CT]	D · CT		Mar 11, 2025
Sen. Blunt Rochester, Lisa [D-DE]	D · DE		Mar 11, 2025
Sen. Coons, Christopher A. [D-DE]	D · DE		Mar 11, 2025
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Mar 11, 2025
Sen. Kaine, Tim [D-VA]	D · VA		Mar 11, 2025
Sen. Kim, Andy [D-NJ]	D · NJ		Mar 11, 2025
Sen. Murphy, Christopher [D-CT]	D · CT		Mar 11, 2025
Sen. Rosen, Jacky [D-NV]	D · NV		Mar 11, 2025
Sen. Schatz, Brian [D-HI]	D · HI		Mar 11, 2025
Sen. Schiff, Adam B. [D-CA]	D · CA		Mar 11, 2025
Sen. Shaheen, Jeanne [D-NH]	D · NH		Mar 11, 2025
Sen. Van Hollen, Chris [D-MD]	D · MD		Mar 11, 2025
Sen. Warner, Mark R. [D-VA]	D · VA		Mar 11, 2025
Sen. Welch, Peter [D-VT]	D · VT		Mar 11, 2025
Sen. Wyden, Ron [D-OR]	D · OR		Mar 11, 2025
Sen. Klobuchar, Amy [D-MN]	D · MN		Mar 24, 2025
Sen. Luján, Ben Ray [D-NM]	D · NM		Mar 25, 2025

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 11, 2025

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Mar 11, 2025)

Tariff Transparency Act of 2025

This bill requires the U.S. International Trade Commission to investigate and report to Congress on the impact of additional tariffs on imports from Canada and Mexico. (President Donald J. Trump issued executive orders on February 1, 2025, to impose an additional 25% tariff on most imports from Canada and Mexico. These tariffs applied to all imports, except for Canadian energy or energy resources, which have an additional 10% tariff.)

Specifically, the report must assess (1) the impact of these tariffs on consumer prices; (2) the impact of any retaliation (e.g., retaliatory tariffs and export restrictions) imposed by Canada and Mexico on U.S. consumers, small businesses, farmers, and ranchers; and (3) the impact of the threat of tariffs and associated uncertainty with respect to the trade relationship between the United States, Canada, and Mexico on U.S. businesses.

Actions Timeline

- **Mar 11, 2025:** Introduced in Senate
- **Mar 11, 2025:** Read twice and referred to the Committee on Finance.

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