

## HR 940

### FAIR Exams Act

**Congress:** 119 (2025–2027, Current)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Feb 4, 2025

**Current Status:** Placed on the Union Calendar, Calendar No. 176.

**Latest Action:** Placed on the Union Calendar, Calendar No. 176. (Jul 25, 2025)

**Official Text:** <https://www.congress.gov/bill/119th-congress/house-bill/940>

### Sponsor

**Name:** Rep. Hill, J. French [R-AR-2]

**Party:** Republican • **State:** AR • **Chamber:** House

### Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Huizenga, Bill [R-MI-4]	R · MI		Feb 4, 2025
Rep. Meuser, Daniel [R-PA-9]	R · PA		Feb 4, 2025
Rep. Moore, Tim [R-NC-14]	R · NC		Feb 4, 2025
Rep. Timmons, William R. [R-SC-4]	R · SC		Feb 4, 2025
Rep. Wagner, Ann [R-MO-2]	R · MO		Feb 4, 2025
Rep. Williams, Roger [R-TX-25]	R · TX		Feb 4, 2025
Rep. Haridopolos, Mike [R-FL-8]	R · FL		Feb 12, 2025
Rep. Sessions, Pete [R-TX-17]	R · TX		May 19, 2025
Rep. Fields, Cleo [D-LA-6]	D · LA		Jul 15, 2025
Rep. Scott, David [D-GA-13]	D · GA		Jul 15, 2025

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Jul 25, 2025

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
119 HR 6955	Related bill	<b>Apr 20, 2026:</b> Placed on the Union Calendar, Calendar No. 535.

## **Fair Audits and Inspections for Regulators' Exams Act or the FAIR Exams Act**

This bill establishes new procedures related to the federal examination of financial institutions. Specifically, the bill establishes the Office of Independent Examination Review within the Federal Financial Institutions Examination Council to adjudicate appeals and investigate complaints from financial institutions concerning examination reports. Under the bill, financial institutions have the right to obtain an independent review of a material supervisory determination contained in a final report of examination. The bill sets forth provisions regarding hearings and final decisions.

The bill also sets deadlines for federal financial regulatory agencies to provide final examination reports and to perform exit interviews of a financial institution. In addition, the agency must list all materials relied upon in support of a material supervisory determination upon the request of the financial institution.







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