

## HR 917

### Mortgage Debt Tax Forgiveness Act of 2025

**Congress:** 119 (2025–2027, Current)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 4, 2025

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 4, 2025)

**Official Text:** <https://www.congress.gov/bill/119th-congress/house-bill/917>

### Sponsor

**Name:** Rep. Brownley, Julia [D-CA-26]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 4, 2025

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 4, 2025)

#### Mortgage Debt Tax Forgiveness Act of 2025

This bill makes permanent the exclusion of the discharge of qualified principal residence indebtedness from gross income for federal tax purposes.

Under current law, a taxpayer may generally exclude from gross income up to \$750,000 (or \$375,000 if married but filing a separate federal tax return) from the discharge of indebtedness that is (1) incurred to purchase, build, or substantially improve a principal residence (or refinance such indebtedness); and (2) secured by the principal residence. The discharge must currently occur before January 1, 2026, and some limitations apply.



- Feb 4, 2025: Referred to the House Committee on Ways and Means.
- Feb 4, 2025: Introduced in House
  - Feb 4, 2025: Introduced in House
  - Feb 4, 2025: Referred to the House Committee on Ways and Means.
  - Feb 4, 2025: Introduced in House
  - Feb 4, 2025: Introduced in House
  - Feb 4, 2025: Referred to the House Committee on Ways and Means.
  - Feb 4, 2025: Introduced in House
  - Feb 4, 2025: Introduced in House
  - Feb 4, 2025: Referred to the House Committee on Ways and Means.
  - Feb 4, 2025: Introduced in House
  - Feb 4, 2025: Referred to the House Committee on Ways and Means.