

HR 892

Mortgage Rate Reduction Act

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 31, 2025

Current Status: Referred to the Subcommittee on Economic Opportunity.

Latest Action: Referred to the Subcommittee on Economic Opportunity. (Mar 5, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/892>

Sponsor

Name: Rep. Ryan, Patrick [D-NY-18]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 31, 2025
Veterans' Affairs Committee	House	Referred to	Mar 5, 2025

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jan 31, 2025)

Mortgage Rate Reduction Act

This bill authorizes the federal guarantee, or insurance, of certain second mortgages. Specifically, this applies to properties with a first mortgage guaranteed by the Federal Housing Administration (FHA) or the Department of Veterans Affairs (VA). For a second mortgage to qualify, the first mortgage on the property must be guaranteed under the same authority.

The bill also requires the publication of mortgage guarantee information by the FHA, VA, and Department of Agriculture. For each mortgage guaranteed, these agencies must publish the address of the property and the date of the loan.

within the jurisdiction of the committee concerned.

- **Jan 31, 2025:** Referred to the Committee on Financial Services, and in addition to the Committee on Veterans' Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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