

## HR 8854

To establish a pilot program for the Secretary of Housing and Urban Development to evaluate the effectiveness of insuring mortgages made to finance improvements to convert basement spaces into safely habitable dwelling units, and for other purposes.

**Congress:** 119 (2025–2027, Current)

**Chamber:** House

**Introduced:** May 15, 2026

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (May 15, 2026)

**Official Text:** <https://www.congress.gov/bill/119th-congress/house-bill/8854>

### Sponsor

**Name:** Rep. Meeks, Gregory W. [D-NY-5]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Velázquez, Nydia M. [D-NY-7]	D · NY		May 15, 2026

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 15, 2026

### Subjects & Policy Tags

*No subjects or policy tags are listed for this bill.*

### Related Bills

*No related bills are listed.*

### Summary

*No summary is currently available for this bill.*

### Actions Timeline

- **May 15, 2026:** Introduced in House
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