

HR 7960

Big Oil Windfall Profits Tax Act

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Taxation

Introduced: Mar 17, 2026

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 17, 2026)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/7960>

Sponsor

Name: Rep. Khanna, Ro [D-CA-17]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Magaziner, Seth [D-RI-2]	D · RI		Mar 17, 2026
Rep. Tlaib, Rashida [D-MI-12]	D · MI		Mar 17, 2026
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Mar 18, 2026
Rep. Quigley, Mike [D-IL-5]	D · IL		Mar 26, 2026
Rep. Amo, Gabe [D-RI-1]	D · RI		Apr 16, 2026
Rep. Green, Al [D-TX-9]	D · TX		Apr 30, 2026
Rep. Huffman, Jared [D-CA-2]	D · CA		May 12, 2026
Rep. Pingree, Chellie [D-ME-1]	D · ME		May 14, 2026
Rep. Jayapal, Pramila [D-WA-7]	D · WA		May 19, 2026

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 17, 2026

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
119 S 4111	Identical bill	Mar 17, 2026: Read twice and referred to the Committee on Finance.

Summary

No summary is currently available for this bill.

Actions Timeline

- **Mar 17, 2026:** Introduced in House
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