

## HR 7960

To amend the Internal Revenue Code of 1986 to impose a windfall profits excise tax on crude oil and to rebate the tax collected back to individual taxpayers, and for other purposes.

**Congress:** 119 (2025–2027, Current)

**Chamber:** House

**Introduced:** Mar 17, 2026

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 17, 2026)

**Official Text:** <https://www.congress.gov/bill/119th-congress/house-bill/7960>

### Sponsor

**Name:** Rep. Khanna, Ro [D-CA-17]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Magaziner, Seth [D-RI-2]	D · RI		Mar 17, 2026
Rep. Tlaib, Rashida [D-MI-12]	D · MI		Mar 17, 2026
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Mar 18, 2026
Rep. Quigley, Mike [D-IL-5]	D · IL		Mar 26, 2026

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 17, 2026

### Subjects & Policy Tags

*No subjects or policy tags are listed for this bill.*

### Related Bills

*No related bills are listed.*

### Summary

*No summary is currently available for this bill.*

## Actions Timeline

---

- **Mar 17, 2026:** Introduced in House
- **Mar 17, 2026:** Introduced in House
- **Mar 17, 2026:** Referred to the House Committee on Ways and Means.
- **Mar 17, 2026:** Introduced in House
- **Mar 17, 2026:** Introduced in House
- **Mar 17, 2026:** Referred to the House Committee on Ways and Means.
- **Mar 17, 2026:** Introduced in House
- **Mar 17, 2026:** Introduced in House
- **Mar 17, 2026:** Referred to the House Committee on Ways and Means.