

HR 7731

To amend the Internal Revenue Code of 1986 to remove the income limitation on the exclusion from gross income of any medal or prize money won in competition in the Olympic Games or Paralympic Games.

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Taxation

Introduced: Feb 26, 2026

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 26, 2026)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/7731>

Sponsor

Name: Rep. Fischbach, Michelle [R-MN-7]

Party: Republican • **State:** MN • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hurd, Jeff [R-CO-3]	R · CO		Feb 26, 2026
Rep. Kelly, Mike [R-PA-16]	R · PA		Feb 26, 2026
Rep. Stauber, Pete [R-MN-8]	R · MN		Feb 26, 2026
Rep. Tenney, Claudia [R-NY-24]	R · NY		Feb 26, 2026
Rep. Wied, Tony [R-WI-8]	R · WI		Feb 26, 2026

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 26, 2026

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary

No summary is currently available for this bill.

Actions Timeline

- **Feb 26, 2026:** Introduced in House
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