

## HR 750

ACE Act

**Congress:** 119 (2025–2027, Current)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 28, 2025

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 28, 2025)

**Official Text:** <https://www.congress.gov/bill/119th-congress/house-bill/750>

### Sponsor

**Name:** Rep. Burlison, Eric [R-MO-7]

**Party:** Republican • **State:** MO • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Carter, John R. [R-TX-31]	R · TX		Jan 28, 2025
Rep. Harris, Andy [R-MD-1]	R · MD		Jan 28, 2025
Rep. Mann, Tracey [R-KS-1]	R · KS		Jan 28, 2025
Rep. Weber, Randy K. Sr. [R-TX-14]	R · TX		Jan 28, 2025
Rep. Bost, Mike [R-IL-12]	R · IL		Oct 17, 2025

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 28, 2025

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
119 HR 939	Related bill	<b>Feb 4, 2025:</b> Referred to the House Committee on Ways and Means.
119 S 311	Related bill	<b>Jan 29, 2025:</b> Read twice and referred to the Committee on Finance.
119 S 152	Related bill	<b>Jan 20, 2025:</b> Read twice and referred to the Committee on Finance.

## **Achieving Choice in Education Act or the ACE Act**

This bill expands the expenses that may be paid for with tax-free distributions from a qualified tuition program (known as a 529 plan) to include certain elementary, secondary, and homeschool education expenses and makes other changes related to 529 plans. The bill also limits the tax exclusion for interest on state or local bonds.

Under current law, 529 plan distributions are excluded from gross income if they are used to pay for qualified higher education expenses, which includes up to \$10,000 (per year and per beneficiary) for tuition at an elementary or secondary public, private, or religious school.

The bill expands the expenses that may be paid for with tax-free 529 plan distributions to include homeschooling tuition and the following expenses related to elementary, secondary, and homeschool education:

- curriculum,
- books,
- instructional and online educational materials,
- tutoring or educational classes outside the home,
- testing fees,
- fees for dual enrollment in a higher education institution, and
- educational therapies for disabled students.

The bill also increases the amount of tax-free 529 plan distributions that may be used to pay for elementary, secondary, and homeschool education expenses to \$20,000.

The bill increases the annual gift tax exclusion by \$20,000 for contributions made to a 529 plan. (Under current law, up to \$19,000 may be excluded from taxable gifts in 2025.)

Finally, the bill limits the tax exclusion for interest on state or local bonds to bonds issued by states that meet minimum school choice requirements or political subdivisions of such states.



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