

## HR 7401

Small Business Lending Fraud Prevention Act

**Congress:** 119 (2025–2027, Current)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Feb 5, 2026

**Current Status:** Placed on the Union Calendar, Calendar No. 426.

**Latest Action:** Placed on the Union Calendar, Calendar No. 426. (Feb 20, 2026)

**Official Text:** <https://www.congress.gov/bill/119th-congress/house-bill/7401>

### Sponsor

**Name:** Rep. Meuser, Daniel [R-PA-9]

**Party:** Republican • **State:** PA • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Goodlander, Maggie [D-NH-2]	D · NH		Feb 5, 2026

### Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Feb 5, 2026
Small Business Committee	House	Markup By	Feb 11, 2026
Small Business Committee	House	Reported By	Feb 20, 2026

### Subjects & Policy Tags

**Policy Area:**

Commerce

### Related Bills

*No related bills are listed.*

## **Small Business Lending Fraud Prevention Act**

This bill requires Small Business Administration (SBA) employees who participate in the origination, review, or approval of SBA loans to certify in writing prior to such participation that the employee

- does not have any conflict of interest with respect to the loan,
- will disclose any such conflict of interest arising after the certification is made, and
- understands the requirements with respect to conflicts of interest applicable SBA employees.

Under current law, federal employees must disclose financial conflicts of interest with respect to a particular matter and recuse themselves from such matter (with limited exceptions upon authorization from the employee's agency designee).

The SBA must issue regulations implementing the requirements of this bill.

## **Actions Timeline**

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- **Feb 20, 2026:** Reported by the Committee on Small Business. H. Rept. 119-500.
- **Feb 20, 2026:** Placed on the Union Calendar, Calendar No. 426.
- **Feb 11, 2026:** Committee Consideration and Mark-up Session Held
- **Feb 11, 2026:** Ordered to be Reported by the Yeas and Nays: 24 - 0.
- **Feb 5, 2026:** Introduced in House
- **Feb 5, 2026:** Referred to the House Committee on Small Business.

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