HR 736

Protect Small Businesses from Excessive Paperwork Act of 2025

Congress: 119 (2025–2027, Current)
Chamber: House
Policy Area: Finance and Financial Sector
Introduced: Jan 24, 2025
Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban A
Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 11, 2025)
Official Text: https://www.congress.gov/bill/119th-congress/house-bill/736

Sponsor

Name: Rep. Nunn, Zachary [R-IA-3]
Party: Republican • **State:** IA • **Chamber:** House

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davids, Sharice [D-KS-3]	D · KS		Jan 24, 2025
Rep. Davis, Donald G. [D-NC-1]	D · NC		Jan 24, 2025
Rep. Emmer, Tom [R-MN-6]	R · MN		Jan 24, 2025
Rep. Huizenga, Bill [R-MI-4]	R · MI		Jan 28, 2025
Rep. Salazar, Maria Elvira [R-FL-27]	R · FL		Jan 28, 2025
Rep. Barr, Andy [R-KY-6]	R · KY		Feb 4, 2025
Rep. De La Cruz, Monica [R-TX-15]	R · TX		Feb 4, 2025
Rep. Stutzman, Marlin A. [R-IN-3]	R · IN		Feb 4, 2025
Rep. Fischbach, Michelle [R-MN-7]	R · MN		Feb 5, 2025
Rep. Steil, Bryan [R-WI-1]	R · WI		Feb 6, 2025
Rep. Downing, Troy [R-MT-2]	R · MT		Feb 7, 2025
Rep. Meuser, Daniel [R-PA-9]	R · PA		Feb 7, 2025

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 11, 2025
Financial Services Committee	House	Referred To	Jan 24, 2025

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
119 S 505	Identical bill	**Feb 11, 2025:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Jan 24, 2025)

Protect Small Businesses from Excessive Paperwork Act of 2025

This bill extends the deadline for certain companies that are required to file beneficial ownership information with the Financial Crimes Enforcement Network (FinCEN). Specifically, the bill requires companies formed or registered before January 1, 2024, to submit this information to FinCEN by January 1, 2026, instead of by January 1, 2025, as required under current regulations.

Actions Timeline

- **Feb 11, 2025:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Feb 10, 2025:** Mr. Hill (AR) moved to suspend the rules and pass the bill.
- **Feb 10, 2025:** Considered under suspension of the rules. (consideration: CR H599-601)
- **Feb 10, 2025:** DEBATE - The House proceeded with forty minutes of debate on H.R. 736.
- **Feb 10, 2025:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Feb 10, 2025:** Considered as unfinished business. (consideration: CR H606)
- **Feb 10, 2025:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 408 - 0 (Roll no. 37). (text: CR H599)
- **Feb 10, 2025:** On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 408 - 0 (Roll no. 37). (text: CR H599)
- **Feb 10, 2025:** Motion to reconsider laid on the table Agreed to without objection.
- **Jan 24, 2025:** Introduced in House
- **Jan 24, 2025:** Referred to the House Committee on Financial Services.

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