

HR 7185

To amend the Internal Revenue Code of 1986 to exclude from gross income certain retirement plan distributions used for a down payment or closing costs for a principal residence, and for other purposes.

Congress: 119 (2025–2027, Current)

Chamber: House

Introduced: Jan 21, 2026

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 21, 2026)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/7185>

Sponsor

Name: Rep. McGuire, John J. [R-VA-5]

Party: Republican • **State:** VA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Weber, Randy K. Sr. [R-TX-14]	R · TX		Jan 30, 2026

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 21, 2026

Subjects & Policy Tags

No subjects or policy tags are listed for this bill.

Related Bills

No related bills are listed.

Summary

No summary is currently available for this bill.

Actions Timeline

- **Jan 21, 2026:** Introduced in House
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