

HR 7051

To amend the Internal Revenue Code of 1986 to exclude from gross income gains on the sale of real property to first-time homebuyers by individuals who have attained age 65.

Congress: 119 (2025–2027, Current)

Chamber: House

Introduced: Jan 14, 2026

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 14, 2026)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/7051>

Sponsor

Name: Rep. McGuire, John J. [R-VA-5]

Party: Republican • **State:** VA • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barrett, Tom [R-MI-7]	R · MI		Jan 14, 2026
Rep. Cammack, Kat [R-FL-3]	R · FL		Jan 14, 2026
Rep. Hamadeh, Abraham J. [R-AZ-8]	R · AZ		Jan 14, 2026
Rep. Mackenzie, Ryan [R-PA-7]	R · PA		Jan 14, 2026
Rep. Miller-Meeks, Mariannette [R-IA-1]	R · IA		Jan 14, 2026
Rep. Schmidt, Derek [R-KS-2]	R · KS		Jan 14, 2026
Rep. Stauber, Pete [R-MN-8]	R · MN		Jan 14, 2026
Rep. Stutzman, Marlin A. [R-IN-3]	R · IN		Jan 14, 2026
Rep. Messmer, Mark B. [R-IN-8]	R · IN		Jan 15, 2026

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 14, 2026

Subjects & Policy Tags

No subjects or policy tags are listed for this bill.

Related Bills

No related bills are listed.

Summary

No summary is currently available for this bill.

Actions Timeline

- **Jan 14, 2026:** Introduced in House
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