

HR 692

China Exchange Rate Transparency Act of 2025

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: International Affairs

Introduced: Jan 23, 2025

Current Status: Received in the Senate and Read twice and referred to the Committee on Foreign Relations.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Foreign Relations. (Feb 11, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/692>

Sponsor

Name: Rep. Meuser, Daniel [R-PA-9]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. De La Cruz, Monica [R-TX-15]	R · TX		Jan 23, 2025
Rep. Lee, Susie [D-NV-3]	D · NV		Jan 23, 2025
Rep. Loudermilk, Barry [R-GA-11]	R · GA		Jan 23, 2025
Rep. Messmer, Mark [R-IN-8]	R · IN		Jan 23, 2025
Rep. Moolenaar, John R. [R-MI-2]	R · MI		Jan 23, 2025
Rep. Cline, Ben [R-VA-6]	R · VA		Jan 28, 2025
Rep. Lawler, Michael [R-NY-17]	R · NY		Jan 28, 2025
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		Jan 31, 2025
Rep. Thompson, Glenn [R-PA-15]	R · PA		Feb 6, 2025
Rep. Bice, Stephanie L. [R-OK-5]	R · OK		Feb 10, 2025

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 23, 2025
Foreign Relations Committee	Senate	Referred To	Feb 11, 2025

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

Bill	Relationship	Last Action
119 S 2146	Related bill	Oct 30, 2025: Placed on Senate Legislative Calendar under General Orders. Calendar No. 236.

China Exchange Rate Transparency Act of 2023

This bill requires the U.S. Executive Director at the International Monetary Fund (IMF) to use the voice and vote of the United States to advocate for increased exchange rate transparency from China.

Some areas of focus for this advocacy are (1) Chinese exchange rate arrangements, including any indirect foreign exchange market intervention through Chinese financial institutions or state-owned enterprises; (2) enhanced multilateral and bilateral surveillance by the IMF; and (3) stronger consideration of China's performance as a responsible stakeholder in the international monetary system when evaluating quota and voting shares at the IMF.

The requirements of the bill expire seven years and 30 days after the date of the bill's enactment or earlier if China meets certain conditions regarding its exchange rate policies.

Actions Timeline

- **Feb 11, 2025:** Received in the Senate and Read twice and referred to the Committee on Foreign Relations.
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- **Feb 10, 2025:** Mr. Hill (AR) moved to suspend the rules and pass the bill, as amended.
- **Feb 10, 2025:** Considered under suspension of the rules. (consideration: CR H596-599)
- **Feb 10, 2025:** DEBATE - The House proceeded with forty minutes of debate on H.R. 692.
- **Feb 10, 2025:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Feb 10, 2025:** Considered as unfinished business. (consideration: CR H605)
- **Feb 10, 2025:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 388 - 7 (Roll no. 36). (text: CR H597)
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