

## HR 654

TABS Act of 2025

**Congress:** 119 (2025–2027, Current)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 23, 2025

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jan 23, 2025)

**Official Text:** <https://www.congress.gov/bill/119th-congress/house-bill/654>

### Sponsor

**Name:** Rep. Barr, Andy [R-KY-6]

**Party:** Republican • **State:** KY • **Chamber:** House

### Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Meuser, Daniel [R-PA-9]	R · PA		Feb 4, 2025
Rep. Moore, Tim [R-NC-14]	R · NC		Feb 4, 2025
Rep. Timmons, William R. [R-SC-4]	R · SC		Feb 4, 2025
Rep. Fitzgerald, Scott [R-WI-5]	R · WI		Feb 6, 2025
Rep. Flood, Mike [R-NE-1]	R · NE		Feb 6, 2025
Rep. Garbarino, Andrew R. [R-NY-2]	R · NY		Feb 6, 2025
Rep. Wagner, Ann [R-MO-2]	R · MO		Feb 6, 2025
Rep. Haridopolos, Mike [R-FL-8]	R · FL		Feb 10, 2025
Rep. Loudermilk, Barry [R-GA-11]	R · GA		Feb 10, 2025
Rep. Steil, Bryan [R-WI-1]	R · WI		Feb 10, 2025
Rep. Lawler, Michael [R-NY-17]	R · NY		Feb 11, 2025
Rep. Downing, Troy [R-MT-2]	R · MT		Feb 12, 2025
Rep. Williams, Roger [R-TX-25]	R · TX		Feb 12, 2025
Rep. De La Cruz, Monica [R-TX-15]	R · TX		Feb 24, 2025
Rep. Sessions, Pete [R-TX-17]	R · TX		Sep 16, 2025
Rep. Mann, Tracey [R-KS-1]	R · KS		Apr 9, 2026

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 23, 2025

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

## Related Bills

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*No related bills are listed.*

## Summary (as of Jan 23, 2025)

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### **Taking Account of Bureaucrats' Spending Act of 2025 or the TABS Act of 2025**

This bill restructures the Consumer Financial Protection Bureau and renames it as the Consumer Financial Empowerment Agency. The new agency is established as an independent agency outside of the Federal Reserve System.

The bill also changes the funding structure of the agency by prohibiting the transfer of funds to the agency from the Federal Reserve System and by authorizing congressional appropriations for FY2026-FY2027.



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