HR 643

Federal Insurance Office Elimination Act

Congress: 119 (2025–2027, Current)
Chamber: House
Policy Area: Finance and Financial Sector
Introduced: Jan 23, 2025
Current Status: Referred to the House Committee on Financial Services.
Latest Action: Referred to the House Committee on Financial Services. (Jan 23, 2025)
Official Text: https://www.congress.gov/bill/119th-congress/house-bill/643

Sponsor

Name: Rep. Downing, Troy [R-MT-2]
Party: Republican • **State:** MT • **Chamber:** House

Cosponsors (26 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cline, Ben [R-VA-6]	R · VA		Jan 23, 2025
Rep. Grothman, Glenn [R-WI-6]	R · WI		Jan 23, 2025
Rep. Haridopolos, Mike [R-FL-8]	R · FL		Jan 23, 2025
Rep. Kennedy, Mike [R-UT-3]	R · UT		Jan 23, 2025
Rep. Loudermilk, Barry [R-GA-11]	R · GA		Jan 23, 2025
Rep. Moore, Barry [R-AL-1]	R · AL		Jan 23, 2025
Rep. Norman, Ralph [R-SC-5]	R · SC		Jan 23, 2025
Rep. Ogles, Andrew [R-TN-5]	R · TN		Jan 23, 2025
Rep. Schmidt, Derek [R-KS-2]	R · KS		Jan 23, 2025
Rep. Barr, Andy [R-KY-6]	R · KY		Jan 28, 2025
Rep. Self, Keith [R-TX-3]	R · TX		Jan 28, 2025
Rep. Weber, Randy K. Sr. [R-TX-14]	R · TX		Jan 28, 2025
Rep. Taylor, David [R-OH-2]	R · OH		Jan 31, 2025
Rep. Gill, Brandon [R-TX-26]	R · TX		Feb 4, 2025
Rep. Moore, Riley [R-WV-2]	R · WV		Feb 12, 2025
Rep. Davidson, Warren [R-OH-8]	R · OH		Mar 6, 2025
Rep. Moore, Tim [R-NC-14]	R · NC		Mar 6, 2025
Rep. Brecheen, Josh [R-OK-2]	R · OK		Mar 26, 2025
Rep. Biggs, Sheri [R-SC-3]	R · SC		Apr 9, 2025
Rep. Patronis, Jimmy [R-FL-1]	R · FL		May 14, 2025
Rep. Tiffany, Thomas P. [R-WI-7]	R · WI		May 19, 2025
Rep. Rogers, Mike D. [R-AL-3]	R · AL		May 20, 2025
Rep. Messmer, Mark B. [R-IN-8]	R · IN		May 21, 2025
Rep. McDowell, Addison P. [R-NC-6]	R · NC		Oct 6, 2025
Rep. Yakym, Rudy [R-IN-2]	R · IN		Oct 10, 2025
Rep. Lawler, Michael [R-NY-17]	R · NY		Jun 23, 2026

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 23, 2025

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
119 S 5158	Related bill	**Jul 29, 2026:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Jan 23, 2025)

Federal Insurance Office Elimination Act

This bill eliminates the Federal Insurance Office (FIO) within the Department of the Treasury. The bill also removes the FIO director as a nonvoting member of the Financial Stability Oversight Council.

Actions Timeline

- **Jan 23, 2025:** Introduced in House
- **Jan 23, 2025:** Referred to the House Committee on Financial Services.

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