

HR 5689

Shutdown Guidance for Financial Institutions Act

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 3, 2025

Current Status: Referred to the Committee on Financial Services, and in addition to the Committee on the Budget, for

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Oct 3, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/5689>

Sponsor

Name: Rep. Subramanyam, Suhas [D-VA-10]

Party: Democratic • **State:** VA • **Chamber:** House

Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Oct 3, 2025
Rep. Beyer, Donald S. [D-VA-8]	D · VA		Oct 3, 2025
Rep. Horsford, Steven [D-NV-4]	D · NV		Oct 3, 2025
Rep. Lieu, Ted [D-CA-36]	D · CA		Oct 3, 2025
Rep. McClain Delaney, April [D-MD-6]	D · MD		Oct 3, 2025
Rep. McClellan, Jennifer L. [D-VA-4]	D · VA		Oct 3, 2025
Rep. Raskin, Jamie [D-MD-8]	D · MD		Oct 3, 2025
Rep. Walkinshaw, James R. [D-VA-11]	D · VA		Oct 3, 2025
Rep. Beatty, Joyce [D-OH-3]	D · OH		Oct 8, 2025
Rep. Carson, André [D-IN-7]	D · IN		Oct 8, 2025
Rep. Amo, Gabe [D-RI-1]	D · RI		Oct 10, 2025
Rep. Mfume, Kweisi [D-MD-7]	D · MD		Oct 10, 2025
Rep. Mannion, John W. [D-NY-22]	D · NY		Oct 14, 2025
Rep. Randall, Emily [D-WA-6]	D · WA		Oct 17, 2025
Rescom. Hernández, Pablo Jose [D-PR-At Large]	D · PR		Oct 17, 2025
Rep. Vindman, Eugene Simon [D-VA-7]	D · VA		Oct 21, 2025
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Oct 28, 2025
Rep. Fletcher, Lizzie [D-TX-7]	D · TX		Oct 31, 2025
Rep. Keating, William R. [D-MA-9]	D · MA		Oct 31, 2025
Rep. Titus, Dina [D-NV-1]	D · NV		Nov 12, 2025
Rep. Salinas, Andrea [D-OR-6]	D · OR		Apr 6, 2026

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Oct 3, 2025
Financial Services Committee	House	Referred To	Oct 3, 2025

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
119 S 2995	Related bill	Oct 9, 2025: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Oct 3, 2025)

Shutdown Guidance for Financial Institutions Act

This bill directs financial regulators—including the Federal Reserve Board, the Consumer Financial Protection Bureau, the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, and the National Credit Union Administration—to jointly issue guidance relating to a government shutdown.

Specifically, financial regulators must issue guidance encouraging financial institutions to

- work with consumers and businesses affected by a shutdown,
- recognize that consumers and businesses affected by a shutdown may lose access to credit and face temporary hardship in making payments on debts,
- consider efforts to modify terms on existing loans or extend new credit to assist consumers and businesses affected by a shutdown, and
- take steps to prevent adverse credit information from being reported in a manner that harms consumers affected by a shutdown.

In addition, financial regulators must jointly issue a press release to notify financial institutions, consumers, and businesses of this guidance in the event of a government shutdown.

Financial regulators must also complete a report after a government shutdown regarding the guidance's effectiveness and update the guidance if any shortcomings are identified in the report.

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