

## S 541

### ELITE Vehicles Act

**Congress:** 119 (2025–2027, Current)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 12, 2025

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Feb 12, 2025)

**Official Text:** <https://www.congress.gov/bill/119th-congress/senate-bill/541>

### Sponsor

**Name:** Sen. Barrasso, John [R-WY]

**Party:** Republican • **State:** WY • **Chamber:** Senate

### Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Capito, Shelley Moore [R-WV]	R · WV		Feb 12, 2025
Sen. Cassidy, Bill [R-LA]	R · LA		Feb 12, 2025
Sen. Cotton, Tom [R-AR]	R · AR		Feb 12, 2025
Sen. Cramer, Kevin [R-ND]	R · ND		Feb 12, 2025
Sen. Ernst, Joni [R-IA]	R · IA		Feb 12, 2025
Sen. Hoeven, John [R-ND]	R · ND		Feb 12, 2025
Sen. Lankford, James [R-OK]	R · OK		Feb 12, 2025
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Feb 12, 2025
Sen. Marshall, Roger [R-KS]	R · KS		Feb 12, 2025
Sen. Ricketts, Pete [R-NE]	R · NE		Feb 12, 2025
Sen. Scott, Rick [R-FL]	R · FL		Feb 12, 2025
Sen. Sheehy, Tim [R-MT]	R · MT		Feb 12, 2025
Sen. Thune, John [R-SD]	R · SD		Feb 12, 2025
Sen. Tillis, Thomas [R-NC]	R · NC		Feb 12, 2025

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 12, 2025

### Subjects & Policy Tags

#### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
119 HR 1367	Identical bill	Feb 14, 2025: Referred to the House Committee on Ways and Means.

## Summary (as of Feb 12, 2025)

## **Eliminate Lavish Incentives To Electric Vehicles Act or the ELITE Vehicles Act**

This bill eliminates federal tax credits for the purchase of certain clean vehicles (generally electric vehicles and plug-in hybrid vehicles) and electric vehicle recharging stations.

Specifically, the bill repeals the federal tax credits for

- the purchase of a qualified used clean vehicle (tax credit of up to \$4,000 for the purchase of a previously-owned clean vehicle before 2033),
  - the purchase of a qualified new clean vehicle (tax credit of up to \$7,500 for the purchase of a new clean vehicle before 2033),
  - the purchase of a qualified commercial clean vehicle (business tax credit of up to \$40,000 for the purchase of a commercial clean vehicle before 2033), and
  - alternative fuel vehicle refueling property used to recharge electric vehicles (tax credit of up to \$1,000 for individuals or up to \$100,000 for businesses for the installation of property before 2033 that is used to recharge electric vehicles).

## Actions Timeline