

S 541

ELITE Vehicles Act

Congress: 119 (2025–2027, Current)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 12, 2025

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 12, 2025)

Official Text: https://www.congress.gov/bill/119th-congress/senate-bill/541

Sponsor

Name: Sen. Barrasso, John [R-WY]

Party: Republican • State: WY • Chamber: Senate

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Capito, Shelley Moore [R-WV]	R · WV		Feb 12, 2025
Sen. Cassidy, Bill [R-LA]	R · LA		Feb 12, 2025
Sen. Cotton, Tom [R-AR]	R · AR		Feb 12, 2025
Sen. Cramer, Kevin [R-ND]	R · ND		Feb 12, 2025
Sen. Ernst, Joni [R-IA]	R · IA		Feb 12, 2025
Sen. Hoeven, John [R-ND]	R · ND		Feb 12, 2025
Sen. Lankford, James [R-OK]	R · OK		Feb 12, 2025
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Feb 12, 2025
Sen. Marshall, Roger [R-KS]	R · KS		Feb 12, 2025
Sen. Ricketts, Pete [R-NE]	R · NE		Feb 12, 2025
Sen. Scott, Rick [R-FL]	R · FL		Feb 12, 2025
Sen. Sheehy, Tim [R-MT]	R · MT		Feb 12, 2025
Sen. Thune, John [R-SD]	R · SD		Feb 12, 2025
Sen. Tillis, Thomas [R-NC]	R · NC		Feb 12, 2025

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 12, 2025

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
119 HR 1367	Identical bill	Feb 14, 2025: Referred to the House Committee on Ways and Means.

Summary (as of Feb 12, 2025)

Eliminate Lavish Incentives To Electric Vehicles Act or the ELITE Vehicles Act

This bill eliminates federal tax credits for the purchase of certain clean vehicles (generally electric vehicles and plug-in hybrid vehicles) and electric vehicle recharging stations.

Specifically, the bill repeals the federal tax credits for

- the purchase of a qualified used clean vehicle (tax credit of up to \$4,000 for the purchase of a previously-owned clean vehicle before 2033),
- the purchase of a qualified new clean vehicle (tax credit of up to \$7,500 for the purchase of a new clean vehicle before 2033),
- the purchase of a qualified commercial clean vehicle (business tax credit of up to \$40,000 for the purchase of a commercial clean vehicle before 2033), and
- alternative fuel vehicle refueling property used to recharge electric vehicles (tax credit of up to \$1,000 for individuals or up to \$100,000 for businesses for the installation of property before 2033 that is used to recharge electric vehicles).

Actions Timeline

- **Feb 12, 2025:** Introduced in Senate
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