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Eliminating Leftover Expenses for Campaigns from Taxpayers (ELECT) Act of 2025

Congress: 119 (2025–2027, Current)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 12, 2025

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 12, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/senate-bill/538>

Sponsor

Name: Sen. Ernst, Joni [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 12, 2025

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
119 HR 3311	Identical bill	May 8, 2025: Referred to the House Committee on Ways and Means.

Summary (as of Feb 12, 2025)

Eliminating Leftover Expenses for Campaigns from Taxpayers (ELECT) Act of 2025

This bill terminates (1) the taxpayer election (on the federal income tax form) to designate \$3 of income tax liability to be paid to the Presidential Election Campaign Fund (which would otherwise go into the general fund of the Treasury) for financing of presidential election campaigns, (2) the Presidential Election Campaign Fund, and (3) the Presidential Primary Matching Payment Account. The bill also requires funds remaining in the Presidential Election Campaign Fund to be transferred to the general fund of the Treasury for the sole purpose of reducing the deficit.

Actions Timeline

- **Feb 12, 2025:** Introduced in Senate
- **Feb 12, 2025:** Read twice and referred to the Committee on Finance.

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