

HR 533

Bank Privacy Reform Act

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 16, 2025

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 16, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/533>

Sponsor

Name: Rep. Rose, John W. [R-TN-6]

Party: Republican • **State:** TN • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ogles, Andrew [R-TN-5]	R · TN		Jan 16, 2025

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee			
Financial Services Committee	House	Referred To	Jan 16, 2025

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
119 HR 2155	Related bill	Mar 14, 2025: Referred to the Committee on Financial Services, and in addition to the Committees on the Judiciary, Rules, the Budget, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
119 S 809	Related bill	Feb 27, 2025: Read twice and referred to the Committee on Finance.
119 HR 2155		
119 S 809		

Bank Privacy Reform Act

This bill eliminates provisions that require financial institutions to report certain financial information to specified government agencies. Currently, financial institutions are required to report certain financial transactions (e.g., transfers of over \$10,000) for the purpose of detecting illicit activity, such as money laundering or the financing of terrorism. Under the bill, such records are only obtainable through a search warrant.

The bill also eliminates reporting requirements related to the beneficial ownership of certain corporate entities.

Actions Timeline

- **Jan 16, 2025:** Introduced in House
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