

HR 5291

Merchant Banking Modernization Act

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 10, 2025

Current Status: Placed on the Union Calendar, Calendar No. 320.

Latest Action: Placed on the Union Calendar, Calendar No. 320. (Nov 4, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/5291>

Sponsor

Name: Rep. Williams, Roger [R-TX-25]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Sep 15, 2025

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Nov 4, 2025

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
119 HR 6955	Related bill	Mar 4, 2026: Ordered to be Reported by the Yeas and Nays: 26 - 16.
119 S 2663	Related bill	Aug 1, 2025: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
119 S 2663	Identical bill	Aug 1, 2025: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Merchant Banking Modernization Act

This bill requires financial holding companies to be allowed to hold merchant banking investments for a minimum of 15 years.

Currently, financial holding companies are generally prohibited from holding interests in nonfinancial companies, however, there are statutory exemptions for merchant banking activities—financial services for private commercial entities. As a result of these financial services, the financial holding company may gain equity in these private commercial entities through portfolio holdings. Under current regulations, these holdings are subject to certain limitations, including a holding limit of 10 years, with the option of extending the period subject to review by the Federal Reserve Board.

- **Sep 10, 2025:** Referred to the House Committee on Financial Services.
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