

S 522

Credit Union Board Modernization Act

Congress: 119 (2025–2027, Current)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Feb 11, 2025

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 11, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/senate-bill/522>

Sponsor

Name: Sen. Hagerty, Bill [R-TN]

Party: Republican • **State:** TN • **Chamber:** Senate

Cosponsors (62 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blunt Rochester, Lisa [D-DE]	D · DE		Feb 11, 2025
Sen. Tuberville, Tommy [R-AL]	R · AL		Feb 27, 2025
Sen. Budd, Ted [R-NC]	R · NC		Mar 3, 2025
Sen. Cramer, Kevin [R-ND]	R · ND		Mar 3, 2025
Sen. Hoeven, John [R-ND]	R · ND		Mar 3, 2025
Sen. King, Angus S., Jr. [I-ME]	I · ME		Mar 3, 2025
Sen. Lee, Mike [R-UT]	R · UT		Mar 3, 2025
Sen. Collins, Susan M. [R-ME]	R · ME		Mar 5, 2025
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Mar 5, 2025
Sen. Fischer, Deb [R-NE]	R · NE		Mar 5, 2025
Sen. Klobuchar, Amy [D-MN]	D · MN		Mar 5, 2025
Sen. Kaine, Tim [D-VA]	D · VA		Mar 6, 2025
Sen. Merkley, Jeff [D-OR]	D · OR		Mar 6, 2025
Sen. Coons, Christopher A. [D-DE]	D · DE		Mar 10, 2025
Sen. Crapo, Mike [R-ID]	R · ID		Mar 10, 2025
Sen. Reed, Jack [D-RI]	D · RI		Mar 11, 2025
Sen. Risch, James E. [R-ID]	R · ID		Mar 13, 2025
Sen. Ricketts, Pete [R-NE]	R · NE		Mar 14, 2025
Sen. Barrasso, John [R-WY]	R · WY		Mar 26, 2025
Sen. Daines, Steve [R-MT]	R · MT		Mar 26, 2025
Sen. Murkowski, Lisa [R-AK]	R · AK		Apr 1, 2025
Sen. Boozman, John [R-AR]	R · AR		Apr 4, 2025
Sen. Britt, Katie Boyd [R-AL]	R · AL		Apr 7, 2025
Sen. Young, Todd [R-IN]	R · IN		Apr 7, 2025
Sen. Curtis, John R. [R-UT]	R · UT		Apr 10, 2025
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Apr 10, 2025
Sen. Rounds, Mike [R-SD]	R · SD		Apr 30, 2025
Sen. Warner, Mark R. [D-VA]	D · VA		Apr 30, 2025
Sen. Sullivan, Dan [R-AK]	R · AK		May 6, 2025
Sen. Justice, James C. [R-WV]	R · WV		May 8, 2025
Sen. Cassidy, Bill [R-LA]	R · LA		May 13, 2025
Sen. Cotton, Tom [R-AR]	R · AR		May 13, 2025
Sen. Padilla, Alex [D-CA]	D · CA		May 13, 2025
Sen. Ernst, Joni [R-IA]	R · IA		May 14, 2025
Sen. Peters, Gary C. [D-MI]	D · MI		May 19, 2025
Sen. Tillis, Thomas [R-NC]	R · NC		May 19, 2025
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jun 12, 2025
Sen. Moreno, Bernie [R-OH]	R · OH		Jun 25, 2025
Sen. Schiff, Adam B. [D-CA]	D · CA		Jun 25, 2025
Sen. Alsobrooks, Angela D. [D-MD]	D · MD		Jul 9, 2025
Sen. Kim, Andy [D-NJ]	D · NJ		Jul 15, 2025

Cosponsor	Party / State	Role	Date Joined
Sen. Smith, Tina [D-MN]	D · MN		Jul 16, 2025
Sen. Hickenlooper, John W. [D-CO]	D · CO		Jul 21, 2025
Sen. Slotkin, Elissa [D-MI]	D · MI		Aug 1, 2025
Sen. Blackburn, Marsha [R-TN]	R · TN		Sep 9, 2025
Sen. Capito, Shelley Moore [R-WV]	R · WV		Sep 30, 2025
Sen. Sheehy, Tim [R-MT]	R · MT		Oct 9, 2025
Sen. Van Hollen, Chris [D-MD]	D · MD		Oct 30, 2025
Sen. Baldwin, Tammy [D-WI]	D · WI		Nov 4, 2025
Sen. Husted, Jon [R-OH]	R · OH		Nov 19, 2025
Sen. Banks, Jim [R-IN]	R · IN		Dec 2, 2025
Sen. Scott, Rick [R-FL]	R · FL		Dec 16, 2025
Sen. Warnock, Raphael G. [D-GA]	D · GA		Dec 16, 2025
Sen. Luján, Ben Ray [D-NM]	D · NM		Dec 18, 2025
Sen. Ossoff, Jon [D-GA]	D · GA		Dec 18, 2025
Sen. Gallego, Ruben [D-AZ]	D · AZ		Jan 28, 2026
Sen. Murray, Patty [D-WA]	D · WA		Feb 10, 2026
Sen. Kelly, Mark [D-AZ]	D · AZ		Mar 4, 2026
Sen. Welch, Peter [D-VT]	D · VT		Mar 4, 2026
Sen. Wicker, Roger F. [R-MS]	R · MS		Mar 5, 2026
Sen. Hyde-Smith, Cindy [R-MS]	R · MS		Mar 17, 2026
Sen. Hassan, Margaret Wood [D-NH]	D · NH		Mar 25, 2026

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 11, 2025

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
119 HR 975	Related bill	Feb 11, 2025: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Feb 11, 2025)

Credit Union Board Modernization Act

This bill revises the required frequency of meetings held by a credit union's board of directors. Specifically, new credit unions and credit unions with a low soundness rating must meet monthly. All other credit unions must hold at least six meetings annually, with at least one meeting held during each fiscal quarter. Currently, all credit union boards must meet at least once a month.

