

## HR 5169

Retire through Ownership Act

**Congress:** 119 (2025–2027, Current)

**Chamber:** House

**Policy Area:** Labor and Employment

**Introduced:** Sep 8, 2025

**Current Status:** Placed on the Union Calendar, Calendar No. 383.

**Latest Action:** Placed on the Union Calendar, Calendar No. 383. (Jan 14, 2026)

**Official Text:** <https://www.congress.gov/bill/119th-congress/house-bill/5169>

### Sponsor

**Name:** Rep. Allen, Rick W. [R-GA-12]

**Party:** Republican • **State:** GA • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Edwards, Chuck [R-NC-11]	R · NC		Sep 16, 2025
Rep. Messmer, Mark B. [R-IN-8]	R · IN		Sep 18, 2025
Rep. Baumgartner, Michael [R-WA-5]	R · WA		Oct 10, 2025
Rep. McBath, Lucy [D-GA-6]	D · GA		Oct 10, 2025

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Markup By	Sep 17, 2025
Education and Workforce Committee	House	Reported By	Jan 14, 2026

### Subjects & Policy Tags

#### Policy Area:

Labor and Employment

### Related Bills

Bill	Relationship	Last Action
119 S 2403	Related bill	Oct 17, 2025: Held at the desk.

## **Retire through Ownership Act**

This bill allows the fiduciary of an Employee Stock Ownership Plan (ESOP) to rely on a valuation provided by an independent valuation or business appraiser in determining the fair market value of the plan's securities if the securities are not traded on a national securities exchange (i.e., not publicly traded) and the expert or appraiser follows specified methodologies.

In general, ESOPs are defined contribution pension plans where employees accrue shares of their employers' stock in individual accounts as part of their compensation. After separating from employment or retiring, employees receive the cash value of their shares.

Under the bill, an independent appraiser or expert must adhere to the methodology established under the Internal Revenue Service Ruling 59-60, which prescribes the factors a professional business appraiser should consider in forming a valuation of the stock for a closely held business.









- Sep 8, 2025: Referred to the House Committee on Education and Workforce.
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