

S 515

A bill to repeal the Impoundment Control Act of 1974.

Congress: 119 (2025–2027, Current)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Feb 11, 2025

Current Status: Read twice and referred to the Committee on the Budget.

Latest Action: Read twice and referred to the Committee on the Budget. (Feb 11, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/senate-bill/515>

Sponsor

Name: Sen. Lee, Mike [R-UT]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Scott, Rick [R-FL]	R · FL		Feb 12, 2025

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Feb 11, 2025

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
119 HR 1180	Identical bill	Feb 11, 2025: Referred to the Committee on the Budget, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Feb 11, 2025)

This bill repeals the Impoundment Control Act of 1974 (ICA). The ICA generally limits the authority of the President to impound (i.e., withhold from obligation or expenditure) funds that have been appropriated by Congress and establishes related procedures. It also establishes expedited legislative procedures that Congress may use to consider legislation to enact rescissions proposed by the President.

Actions Timeline

- Feb 11, 2025:** Introduced in Senate
- Feb 11, 2025:** Read twice and referred to the Committee on the Budget.

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