

HR 505

To impose additional duties on imports of goods into the United States.

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Jan 16, 2025

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 16, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/505>

Sponsor

Name: Rep. Golden, Jared F. [D-ME-2]

Party: Democratic • **State:** ME • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 16, 2025

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Jan 16, 2025)

This bill directs the President to impose additional duties (i.e., tariffs) on all imports entering the United States.

Specifically, the President must impose an additional 10% duty on all imports entering the United States.

Additionally, the bill directs the President to increase this duty on imported goods by an additional 5% if the United States has a deficit in the trade of goods and services generally for the immediately preceding calendar year. If the United States has a balance or surplus in the trade of goods and services, then the President must decrease the duty by 5% (except the imposed duty shall not be reduced below \$0).

- **Jan 16, 2025:** Referred to the House Committee on Ways and Means.
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