

S 5040

A bill to amend the Internal Revenue Code of 1986 to impose limitations on high-income taxpayers with large retirement account balances.

Congress: 119 (2025–2027, Current)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 21, 2026

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 21, 2026)

Official Text: https://www.congress.gov/bill/119th-congress/senate-bill/5040

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 21, 2026

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
119 HR 9813	Identical bill	Jul 21, 2026: Referred to the House Committee on Ways and Means.

Summary

No summary is currently available for this bill.

Actions Timeline

- Jul 21, 2026:** Introduced in Senate
- Jul 21, 2026:** Read twice and referred to the Committee on Finance.

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