

HR 486

Young Americans Financial Literacy Act

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 16, 2025

Current Status: Referred to the Committee on Financial Services, and in addition to the Committee on Education and W

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committee on Education and Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jan 16, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/486>

Sponsor

Name: Rep. Carson, André [D-IN-7]

Party: Democratic • **State:** IN • **Chamber:** House

Cosponsors (50 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC]	D · DC		Jan 16, 2025
Rep. Amo, Gabe [D-RI-1]	D · RI		Jan 16, 2025
Rep. Barragán, Nanette Diaz [D-CA-44]	D · CA		Jan 16, 2025
Rep. Brown, Shontel M. [D-OH-11]	D · OH		Jan 16, 2025
Rep. Carter, Troy A. [D-LA-2]	D · LA		Jan 16, 2025
Rep. Case, Ed [D-HI-1]	D · HI		Jan 16, 2025
Rep. Casten, Sean [D-IL-6]	D · IL		Jan 16, 2025
Rep. Cohen, Steve [D-TN-9]	D · TN		Jan 16, 2025
Rep. Dean, Madeleine [D-PA-4]	D · PA		Jan 16, 2025
Rep. Espaillat, Adriano [D-NY-13]	D · NY		Jan 16, 2025
Rep. Evans, Dwight [D-PA-3]	D · PA		Jan 16, 2025
Rep. Hayes, Jahana [D-CT-5]	D · CT		Jan 16, 2025
Rep. Johnson, Henry C. "Hank" [D-GA-4]	D · GA		Jan 16, 2025
Rep. Magaziner, Seth [D-RI-2]	D · RI		Jan 16, 2025
Rep. McGovern, James P. [D-MA-2]	D · MA		Jan 16, 2025
Rep. McIver, LaMonica [D-NJ-10]	D · NJ		Jan 16, 2025
Rep. Ramirez, Delia C. [D-IL-3]	D · IL		Jan 16, 2025
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Jan 16, 2025
Rep. Scholten, Hillary J. [D-MI-3]	D · MI		Jan 16, 2025
Rep. Soto, Darren [D-FL-9]	D · FL		Jan 16, 2025
Rep. Thanedar, Shri [D-MI-13]	D · MI		Jan 16, 2025
Rep. Titus, Dina [D-NV-1]	D · NV		Jan 16, 2025
Rep. Torres, Ritchie [D-NY-15]	D · NY		Jan 16, 2025
Rep. Omar, Ilhan [D-MN-5]	D · MN		Jan 21, 2025
Rep. Beatty, Joyce [D-OH-3]	D · OH		Jan 22, 2025
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Jan 22, 2025
Rep. Keating, William R. [D-MA-9]	D · MA		Jan 23, 2025
Rep. Davis, Donald G. [D-NC-1]	D · NC		Feb 4, 2025
Rep. Olszewski, Johnny [D-MD-2]	D · MD		Feb 4, 2025
Rep. Mfume, Kweisi [D-MD-7]	D · MD		Feb 10, 2025
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Feb 13, 2025
Rep. Smith, Adam [D-WA-9]	D · WA		Feb 25, 2025
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Mar 10, 2025
Rep. Mullin, Kevin [D-CA-15]	D · CA		Mar 11, 2025
Rep. Carbajal, Salud O. [D-CA-24]	D · CA		Mar 24, 2025
Rep. Horsford, Steven [D-NV-4]	D · NV		Mar 24, 2025
Rep. Tokuda, Jill N. [D-HI-2]	D · HI		Mar 24, 2025
Rep. García, Jesús G. "Chuy" [D-IL-4]	D · IL		Mar 25, 2025
Rep. Tlaib, Rashida [D-MI-12]	D · MI		Mar 25, 2025
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Apr 28, 2025
Rep. Escobar, Veronica [D-TX-16]	D · TX		May 19, 2025

Cosponsor	Party / State	Role	Date Joined
Rep. Figures, Shomari [D-AL-2]	D · AL		Jul 29, 2025
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Aug 19, 2025
Rep. Cherfilus-McCormick, Sheila [D-FL-20]	D · FL		Aug 29, 2025
Rep. McBride, Sarah [D-DE-At Large]	D · DE		Aug 29, 2025
Rep. Johnson, Julie [D-TX-32]	D · TX		Oct 3, 2025
Rep. Lieu, Ted [D-CA-36]	D · CA		Oct 3, 2025
Rep. Craig, Angie [D-MN-2]	D · MN		Nov 12, 2025
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Apr 13, 2026
Rep. Krishnamoorthi, Raja [D-IL-8]	D · IL		Apr 15, 2026

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jan 16, 2025
Financial Services Committee	House	Referred To	Jan 16, 2025

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Young Americans Financial Literacy Act

This bill requires the Consumer Financial Protection Bureau to award competitive grants to eligible institutions for the establishment of financial literacy education programs for young people and families.

An *eligible institution* is a partnership among two or more of the following:

- an institution of higher education;
- a state or local government agency specializing in financial education;
- a nonprofit agency, organization, or association;
- a financial institution; or
- another small organization.

Authorized grant funded activities shall include

- developing and implementing comprehensive, research based, financial-literacy education programs for young people;
- developing and supporting the delivery of professional development programs in financial literacy education;
- developing educational programs to reduce student loan default rates; and
- conducting ongoing research and evaluation of financial literacy education programs.

The grant program shall terminate after FY2029.

provisions as fall within the jurisdiction of the committee concerned.

- **Jan 16, 2025:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 16, 2025:** Introduced in House
- **Jan 16, 2025:** Sponsor introductory remarks on measure. (CR E40)
- **Jan 16, 2025:** Introduced in House
- **Jan 16, 2025:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 16, 2025:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 16, 2025:** Introduced in House
- **Jan 16, 2025:** Sponsor introductory remarks on measure. (CR E40)
- **Jan 16, 2025:** Introduced in House
- **Jan 16, 2025:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 16, 2025:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 16, 2025:** Introduced in House
- **Jan 16, 2025:** Sponsor introductory remarks on measure. (CR E40)
- **Jan 16, 2025:** Introduced in House
- **Jan 16, 2025:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 16, 2025:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 16, 2025:** Introduced in House
- **Jan 16, 2025:** Sponsor introductory remarks on measure. (CR E40)
- **Jan 16, 2025:** Introduced in House
- **Jan 16, 2025:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 16, 2025:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 16, 2025:** Introduced in House
- **Jan 16, 2025:** Sponsor introductory remarks on measure. (CR E40)
- **Jan 16, 2025:** Introduced in House
- **Jan 16, 2025:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.