

S 4588

A bill to amend the Internal Revenue Code of 1986 to increase the excise tax for the repurchase of corporate stock by large oil and gas companies.

Congress: 119 (2025–2027, Current)

Chamber: Senate

Introduced: May 20, 2026

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 20, 2026)

Official Text: <https://www.congress.gov/bill/119th-congress/senate-bill/4588>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		May 20, 2026
Sen. Blumenthal, Richard [D-CT]	D · CT		May 20, 2026
Sen. Booker, Cory A. [D-NJ]	D · NJ		May 20, 2026
Sen. Hirono, Mazie K. [D-HI]	D · HI		May 20, 2026
Sen. Kim, Andy [D-NJ]	D · NJ		May 20, 2026
Sen. Markey, Edward J. [D-MA]	D · MA		May 20, 2026
Sen. Merkley, Jeff [D-OR]	D · OR		May 20, 2026
Sen. Reed, Jack [D-RI]	D · RI		May 20, 2026
Sen. Schatz, Brian [D-HI]	D · HI		May 20, 2026
Sen. Schumer, Charles E. [D-NY]	D · NY		May 20, 2026
Sen. Smith, Tina [D-MN]	D · MN		May 20, 2026
Sen. Van Hollen, Chris [D-MD]	D · MD		May 20, 2026
Sen. Welch, Peter [D-VT]	D · VT		May 20, 2026
Sen. Whitehouse, Sheldon [D-RI]	D · RI		May 20, 2026

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 20, 2026

Subjects & Policy Tags

No subjects or policy tags are listed for this bill.

Related Bills

No related bills are listed.

Summary

No summary is currently available for this bill.

Actions Timeline

- **May 20, 2026:** Introduced in Senate
- **May 20, 2026:** Read twice and referred to the Committee on Finance.