S 4588

Taxing Buybacks from Big Oil Windfalls Act

Congress: 119 (2025–2027, Current)
Chamber: Senate
Policy Area: Taxation
Introduced: May 20, 2026
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (May 20, 2026)
Official Text: https://www.congress.gov/bill/119th-congress/senate-bill/4588

Sponsor

Name: Sen. Wyden, Ron [D-OR]
Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		May 20, 2026
Sen. Blumenthal, Richard [D-CT]	D · CT		May 20, 2026
Sen. Booker, Cory A. [D-NJ]	D · NJ		May 20, 2026
Sen. Hirono, Mazie K. [D-HI]	D · HI		May 20, 2026
Sen. Kim, Andy [D-NJ]	D · NJ		May 20, 2026
Sen. Markey, Edward J. [D-MA]	D · MA		May 20, 2026
Sen. Merkley, Jeff [D-OR]	D · OR		May 20, 2026
Sen. Reed, Jack [D-RI]	D · RI		May 20, 2026
Sen. Schatz, Brian [D-HI]	D · HI		May 20, 2026
Sen. Schumer, Charles E. [D-NY]	D · NY		May 20, 2026
Sen. Smith, Tina [D-MN]	D · MN		May 20, 2026
Sen. Van Hollen, Chris [D-MD]	D · MD		May 20, 2026
Sen. Welch, Peter [D-VT]	D · VT		May 20, 2026
Sen. Whitehouse, Sheldon [D-RI]	D · RI		May 20, 2026
Sen. Klobuchar, Amy [D-MN]	D · MN		Jun 1, 2026
Sen. Blunt Rochester, Lisa [D-DE]	D · DE		Jun 15, 2026

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 20, 2026

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary

No summary is currently available for this bill.

Actions Timeline

- **May 20, 2026:** Introduced in Senate
- **May 20, 2026:** Read twice and referred to the Committee on Finance.

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