

HR 446

Endowment Tax Fairness Act

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Taxation

Introduced: Jan 15, 2025

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 15, 2025)

Official Text: https://www.congress.gov/bill/119th-congress/house-bill/446

Sponsor

Name: Rep. Nehls, Troy E. [R-TX-22]

Party: Republican • State: TX • Chamber: House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boebert, Lauren [R-CO-4]	R · CO		Jan 15, 2025
Rep. Gill, Brandon [R-TX-26]	R · TX		Mar 3, 2025
Rep. Jackson, Ronny [R-TX-13]	R · TX		Mar 18, 2025

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 15, 2025

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Endowment Tax Fairness Act

This bill increases the excise tax on the net investment income of certain private university and college endowments.

Under current law, certain private universities and colleges with 500 or more tuition-paying students (of which more than 50% are located in the United States) and endowments that are at least \$500,000 per student pay an excise tax in the amount of 1.4% on the net investment income from such endowments.

The bill increases the amount of the excise tax to 21% of the net investment income from such university and college endowments.

Further, the bill provides that amounts collected from the increase to the excise tax on the net investment income from such university and college endowments are (1) to be deposited into the general fund of the Treasury; and (2) used to reduce the national deficit and, subsequently, the national debt.

Actions Timeline

- **Jan 15, 2025:** Introduced in House
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