

HR 4431

Improving Capital Allocation for Newcomers Act of 2025

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 16, 2025

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban A

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 2, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/4431>

Sponsor

Name: Rep. Timmons, William R. [R-SC-4]

Party: Republican • **State:** SC • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Pettersen, Brittany [D-CO-7]	D · CO		Jul 21, 2025

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 2, 2025
Financial Services Committee	House	Reported By	Sep 8, 2025

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jul 16, 2025)

Improving Capital Allocation for Newcomers Act of 2025

This bill expands qualification requirements for venture capital funds to include investment firms with more owners and capital contributions. Venture capital funds are exempt from certain regulations applicable to other investment firms, including those related to filings, audits, and restricted communications with investors. Currently, an investment firm qualifies as a venture capital fund if, among other requirements (1) the fund's securities are owned by 250 persons or less, and (2) the fund has \$10 million or less in aggregate capital contributions and uncalled committed capital. The bill increases these amounts to 2,000 persons and \$150 million, respectively.

Actions Timeline

- [illegible]

Dec 2, 2025: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

- **Dec 1, 2025:** Mr. Davidson moved to suspend the rules and pass the bill, as amended.
- **Dec 1, 2025:** Considered under suspension of the rules. (consideration: CR H4950-4952)
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- **Sep 8, 2025:** Reported (Amended) by the Committee on Financial Services. H. Rept. 119-248.
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- **Sep 8, 2025:** Placed on the Union Calendar, Calendar No. 205.
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Jul 22, 2025: Ordered to be Reported (Amended) by the Yeas and Nays: 50 - 2.

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