

## HR 4430

### Expanding WKSI Eligibility Act

**Congress:** 119 (2025–2027, Current)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 16, 2025

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 2, 2025)

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 2, 2025)

**Official Text:** <https://www.congress.gov/bill/119th-congress/house-bill/4430>

### Sponsor

**Name:** Rep. Steil, Bryan [R-WI-1]

**Party:** Republican • **State:** WI • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Fields, Cleo [D-LA-6]	D · LA		Jul 21, 2025
Rep. Meuser, Daniel [R-PA-9]	R · PA		Jul 21, 2025
Rep. Himes, James A. [D-CT-4]	D · CT		Jul 25, 2025

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee			
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 2, 2025
Financial Services Committee			
Financial Services Committee	House	Reported By	Sep 8, 2025

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

### Summary (as of Nov 25, 2025)

This bill reduces the required aggregate market value of voting and non-voting common equity shares for an issuer of securities to qualify as a well-known seasoned issuer. A *well-known seasoned issuer* is allowed to make expedited public offerings of securities through automatic shelf registrations.

## Actions Timeline

Dec 2, 2025: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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Sep 8, 2025: Placed on the Union Calendar, Calendar No. 204.

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- **Jul 16, 2025:** Referred to the House Committee on Financial Services.
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