HR 423

Private Student Loan Bankruptcy Fairness Act of 2025

Congress: 119 (2025–2027, Current)
Chamber: House
Policy Area: Finance and Financial Sector
Introduced: Jan 15, 2025
Current Status: Referred to the House Committee on the Judiciary.
Latest Action: Referred to the House Committee on the Judiciary. (Jan 15, 2025)
Official Text: https://www.congress.gov/bill/119th-congress/house-bill/423

Sponsor

Name: Rep. Cohen, Steve [D-TN-9]
Party: Democratic • **State:** TN • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brownley, Julia [D-CA-26]	D · CA		Jan 15, 2025
Rep. Davis, Danny K. [D-IL-7]	D · IL		Jan 15, 2025
Rep. Moore, Gwen [D-WI-4]	D · WI		Jan 15, 2025
Rep. Swalwell, Eric [D-CA-14]	D · CA		Jan 15, 2025
Rep. Khanna, Ro [D-CA-17]	D · CA		May 1, 2025

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred To	Jan 15, 2025

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jan 15, 2025)

Private Student Loan Bankruptcy Fairness Act of 2025

This bill modifies the treatment of certain student loans in bankruptcy.

Specifically, it allows private student loans to be discharged in bankruptcy regardless of whether a debtor demonstrates undue hardship. Under current law, student loans may be discharged in bankruptcy only if the loans impose an undue hardship on the debtor.

Actions Timeline

- **Jan 15, 2025:** Introduced in House
- **Jan 15, 2025:** Referred to the House Committee on the Judiciary.

LegiList

CONGRESS, MADE CLEAR.

Search Every Federal Bill, Law, and Vote

LegiList is the fastest way to research Congress. Track any bill from introduction to enactment, see how every legislator voted, follow committee activity, and read the full text of every bill — all in one place, always up to date.

legilist.com

Free Course: Learn How Congress Actually Works

LegiList Learn is a free, self-paced course that walks through the entire legislative process — from drafting a bill to a presidential signature. Seven modules, plain language, no politics. Earn a certificate when you finish.

legilist.com/learn

Public data belongs to the public. — legilist.com