

HR 4222

Fire Sale Loophole Closing Act of 2025

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Crime and Law Enforcement

Introduced: Jun 27, 2025

Current Status: Referred to the House Committee on the Judiciary.

Latest Action: Referred to the House Committee on the Judiciary. (Jun 27, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/4222>

Sponsor

Name: Rep. Dean, Madeleine [D-PA-4]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred To	Jun 27, 2025

Subjects & Policy Tags

Policy Area:

Crime and Law Enforcement

Related Bills

No related bills are listed.

Fire Sale Loophole Closing Act of 2025

This bill establishes restrictions on the transfer of business inventory firearms by a federally licensed dealer, importer, or manufacturer of firearms (i.e., a federal firearms licensee, or FFL) whose license is revoked or denied. The term *business inventory firearm* means a firearm that is required to be recorded in the acquisition and disposition logs of a firearms business.

Among the restrictions, the bill generally prohibits the transfer of a business inventory firearm by an FFL to their personal collection or employee after they receive written notice revoking or denying their license or by a former FFL to any non-FFL on or after the date their license is revoked. The bill also prohibits the transfer of a former business inventory firearm from a personal collection within one year of the date the firearm was transferred to the personal collection.

An individual who violates the restrictions is subject to criminal penalties—a fine, prison term of up to one year (or five years if the violation was willful), or both.

Finally, the bill requires the written notice revoking or denying a license to include the federal statutes and regulations that prohibit a non-FFL from engaging in the business of dealing in firearms, as well as the restrictions on transferring business inventory firearms by an FFL or former FFL whose license is revoked or denied.

Actions Timeline

- **Jun 27, 2025:** Introduced in House
- **Jun 27, 2025:** Referred to the House Committee on the Judiciary.

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