

HR 4130

Small Business Relief Act

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 25, 2025

Current Status: Placed on the Union Calendar, Calendar No. 450.

Latest Action: Placed on the Union Calendar, Calendar No. 450. (Feb 25, 2026)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/4130>

Sponsor

Name: Rep. Garbarino, Andrew R. [R-NY-2]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sessions, Pete [R-TX-17]	R · TX		Dec 16, 2025

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 25, 2025
Financial Services Committee	House	Markup By	Dec 17, 2025
Financial Services Committee	House	Reported By	Feb 25, 2026

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Feb 25, 2026)

Small Business Relief Act

This bill allows issuers of securities to have institutional investors and buyers in a class of securities without needing to comply with certain Securities and Exchange Commission (SEC) registration requirements.

Currently, issuers of securities must register with and periodically report to the SEC when, among other requirements, the number of investors in a class of securities exceeds a specific cap. Under the bill, qualified institutional buyers and institutional accredited investors do not count towards this cap.

Actions Timeline

- **Feb 25, 2026:** Reported (Amended) by the Committee on Financial Services. H. Rept. 119-525.
- **Feb 25, 2026:** Placed on the Union Calendar, Calendar No. 450.
- **Dec 17, 2025:** Committee Consideration and Mark-up Session Held
- **Dec 17, 2025:** Ordered to be Reported (Amended) by the Yeas and Nays: 28 - 24.
- **Dec 16, 2025:** Committee Consideration and Mark-up Session Held
- **Jun 25, 2025:** Introduced in House
- **Jun 25, 2025:** Referred to the House Committee on Financial Services.

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