

HR 405

Keep Every Extra Penny Act of 2025

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Taxation

Introduced: Jan 15, 2025

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 15, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/405>

Sponsor

Name: Rep. Fulcher, Russ [R-ID-1]

Party: Republican • State: ID • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Rulli, Michael A. [R-OH-6]	R · OH		Jan 15, 2025

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 15, 2025

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
119 S 1046	Related bill	Mar 13, 2025: Read twice and referred to the Committee on Finance.

Summary (as of Jan 15, 2025)

Keep Every Extra Penny Act of 2025

This bill excludes from gross income for federal income tax purposes overtime compensation paid for hours worked in excess of 40 hours per week (as required by the Fair Labor Standards Act of 1938). Under current law, overtime compensation paid to a taxpayer is included in gross income for purposes of calculating federal income taxes.

Actions Timeline

- **Jan 15, 2025:** Introduced in House
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