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Fair Access to Banking Act

Congress: 119 (2025–2027, Current)
Chamber: Senate
Policy Area: Finance and Financial Sector
Introduced: Feb 4, 2025
Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 4, 2025)
Official Text: https://www.congress.gov/bill/119th-congress/senate-bill/401

Sponsor

Name: Sen. Cramer, Kevin [R-ND]
Party: Republican • **State:** ND • **Chamber:** Senate

Cosponsors (47 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Banks, Jim [R-IN]	R · IN		Feb 4, 2025
Sen. Barrasso, John [R-WY]	R · WY		Feb 4, 2025
Sen. Blackburn, Marsha [R-TN]	R · TN		Feb 4, 2025
Sen. Boozman, John [R-AR]	R · AR		Feb 4, 2025
Sen. Britt, Katie Boyd [R-AL]	R · AL		Feb 4, 2025
Sen. Budd, Ted [R-NC]	R · NC		Feb 4, 2025
Sen. Capito, Shelley Moore [R-WV]	R · WV		Feb 4, 2025
Sen. Cassidy, Bill [R-LA]	R · LA		Feb 4, 2025
Sen. Cornyn, John [R-TX]	R · TX		Feb 4, 2025
Sen. Cotton, Tom [R-AR]	R · AR		Feb 4, 2025
Sen. Crapo, Mike [R-ID]	R · ID		Feb 4, 2025
Sen. Cruz, Ted [R-TX]	R · TX		Feb 4, 2025
Sen. Curtis, John R. [R-UT]	R · UT		Feb 4, 2025
Sen. Daines, Steve [R-MT]	R · MT		Feb 4, 2025
Sen. Ernst, Joni [R-IA]	R · IA		Feb 4, 2025
Sen. Fischer, Deb [R-NE]	R · NE		Feb 4, 2025
Sen. Graham, Lindsey [R-SC]	R · SC		Feb 4, 2025
Sen. Hagerty, Bill [R-TN]	R · TN		Feb 4, 2025
Sen. Hoeven, John [R-ND]	R · ND		Feb 4, 2025
Sen. Hyde-Smith, Cindy [R-MS]	R · MS		Feb 4, 2025
Sen. Johnson, Ron [R-WI]	R · WI		Feb 4, 2025
Sen. Justice, James C. [R-WV]	R · WV		Feb 4, 2025
Sen. Kennedy, John [R-LA]	R · LA		Feb 4, 2025
Sen. Lankford, James [R-OK]	R · OK		Feb 4, 2025
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Feb 4, 2025
Sen. Marshall, Roger [R-KS]	R · KS		Feb 4, 2025
Sen. McCormick, David [R-PA]	R · PA		Feb 4, 2025
Sen. Moran, Jerry [R-KS]	R · KS		Feb 4, 2025
Sen. Moreno, Bernie [R-OH]	R · OH		Feb 4, 2025
Sen. Mullin, Markwayne [R-OK]	R · OK		Feb 4, 2025
Sen. Ricketts, Pete [R-NE]	R · NE		Feb 4, 2025
Sen. Risch, James E. [R-ID]	R · ID		Feb 4, 2025
Sen. Schmitt, Eric [R-MO]	R · MO		Feb 4, 2025
Sen. Scott, Rick [R-FL]	R · FL		Feb 4, 2025
Sen. Scott, Tim [R-SC]	R · SC		Feb 4, 2025
Sen. Sheehy, Tim [R-MT]	R · MT		Feb 4, 2025
Sen. Sullivan, Dan [R-AK]	R · AK		Feb 4, 2025
Sen. Tillis, Thomas [R-NC]	R · NC		Feb 4, 2025
Sen. Tuberville, Tommy [R-AL]	R · AL		Feb 4, 2025
Sen. Wicker, Roger F. [R-MS]	R · MS		Feb 4, 2025
Sen. Moody, Ashley [R-FL]	R · FL		Feb 6, 2025

Cosponsor	Party / State	Role	Date Joined
Sen. Husted, Jon [R-OH]	R · OH		Feb 19, 2025
Sen. Hawley, Josh [R-MO]	R · MO		May 8, 2025
Sen. Grassley, Chuck [R-IA]	R · IA		Sep 30, 2025
Sen. McConnell, Mitch [R-KY]	R · KY		Oct 23, 2025
Sen. Graham, Darline [R-SC]	R · SC		Jul 27, 2026
Sen. Young, Todd [R-IN]	R · IN		Sep 16, 2026

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 4, 2025

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
119 HR 987	Related bill	**Feb 5, 2025:** Referred to the House Committee on Financial Services.

Summary (as of Feb 4, 2025)

Fair Access to Banking Act

This bill places restrictions on certain banks, credit unions, and payment card networks if they refuse to do business with a person who complies with the law. Restrictions include prohibiting the use of electronic funds transfer systems and lending programs, termination of an institution's depository insurance, and specified civil penalties.

Banks and other specified financial institutions are allowed to deny financial services to a person only if the denial is justified by a documented failure of that person to meet quantitative, impartial, risk-based standards established in advance by the institution. This justification may not be based upon reputational risks to the institution.

The bill establishes the right for a person to bring a civil action for a violation of this bill.

Actions Timeline

- **Feb 4, 2025:** Introduced in Senate
- **Feb 4, 2025:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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