

S 3942

A bill to amend the Internal Revenue Code of 1986 to provide that 501(c)(3) organizations are liable for the use of funding provided as a fiscal sponsor.

Congress: 119 (2025–2027, Current)

Chamber: Senate

Introduced: Feb 26, 2026

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 26, 2026)

Official Text: <https://www.congress.gov/bill/119th-congress/senate-bill/3942>

Sponsor

Name: Sen. Cruz, Ted [R-TX]

Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Budd, Ted [R-NC]	R · NC		Feb 26, 2026

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 26, 2026

Subjects & Policy Tags

No subjects or policy tags are listed for this bill.

Related Bills

No related bills are listed.

Summary

No summary is currently available for this bill.

Actions Timeline

- **Feb 26, 2026:** Introduced in Senate
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