

# HR 3645

ACCESS Act of 2025

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 29, 2025

Current Status: Placed on the Union Calendar, Calendar No. 166.

**Latest Action:** Placed on the Union Calendar, Calendar No. 166. (Jul 15, 2025) **Official Text:** https://www.congress.gov/bill/119th-congress/house-bill/3645

## **Sponsor**

Name: Rep. Meuser, Daniel [R-PA-9]

Party: Republican • State: PA • Chamber: House

#### **Cosponsors** (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. De La Cruz, Monica [R-TX-15]	$R \cdot TX$		May 29, 2025
Rep. McClain, Lisa C. [R-MI-9]	$R \cdot MI$		May 29, 2025
Rep. Nunn, Zachary [R-IA-3]	$R \cdot IA$		May 29, 2025
Rep. Salazar, Maria Elvira [R-FL-27]	R·FL		May 29, 2025

#### **Committee Activity**

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Jul 15, 2025

### **Subjects & Policy Tags**

#### **Policy Area:**

Finance and Financial Sector

#### **Related Bills**

No related bills are listed.

# Amendment for Crowdfunding Capital Enhancement and Small-business Support Act of 2025 or the ACCESS Act of 2025

This bill expands the exemption from certain disclosures applicable to crowdfunding issuers with specified target offering amounts. (Crowdfunding is used to raise capital through a large number of individuals investing potentially small amounts of money.) Under current law, crowdfunding issuers that have target offering amounts of \$100,000 or less are not required to make available financial statements reviewed by an independent public accountant. The bill increases that amount to \$250,000 and allows the Securities and Exchange Commission to increase this amount to no more than \$400,000 upon recommendation of the Office of the Advocate for Small Business Capital Formation and the Office of the Investor Advocate.

#### **Actions Timeline**

- Jul 15, 2025: Reported (Amended) by the Committee on Financial Services. H. Rept. 119-203.
- Jul 15, 2025: Reported (Amended) by the Committee on Financial Services. H. Rept. 119-203.
- Jul 15, 2025: Placed on the Union Calendar, Calendar No. 166.
- Jul 15, 2025: Reported (Amended) by the Committee on Financial Services. H. Rept. 119-203.
- Jul 15, 2025: Reported (Amended) by the Committee on Financial Services. H. Rept. 119-203.
- Jul 15, 2025: Placed on the Union Calendar, Calendar No. 166.
- Jul 15, 2025: Reported (Amended) by the Committee on Financial Services. H. Rept. 119-203.
- Jul 15, 2025: Reported (Amended) by the Committee on Financial Services. H. Rept. 119-203.
- Jul 15, 2025: Placed on the Union Calendar, Calendar No. 166.
- Jul 15, 2025: Reported (Amended) by the Committee on Financial Services. H. Rept. 119-203.
- Jul 15, 2025: Placed on the Union Calendar, Calendar No. 166.
- Jun 10, 2025: Committee Consideration and Mark-up Session Held
- Jun 10, 2025: Ordered to be Reported (Amended) by the Yeas and Nays: 51 0.
- Jun 10, 2025: Committee Consideration and Mark-up Session Held
- Jun 10, 2025: Ordered to be Reported (Amended) by the Yeas and Nays: 51 0.
- Jun 10, 2025: Committee Consideration and Mark-up Session Held
- Jun 10, 2025: Ordered to be Reported (Amended) by the Yeas and Nays: 51 0.
- Jun 10, 2025: Committee Consideration and Mark-up Session Held
- Jun 10, 2025: Ordered to be Reported (Amended) by the Yeas and Nays: 51 0.
- May 29, 2025: Introduced in House
- May 29, 2025: Introduced in House
- May 29, 2025: Referred to the House Committee on Financial Services.
- May 29, 2025: Introduced in House
- May 29, 2025: Introduced in House
- May 29, 2025: Referred to the House Committee on Financial Services.
- May 29, 2025: Introduced in House
- May 29, 2025: Introduced in House
- May 29, 2025: Referred to the House Committee on Financial Services.
- May 29, 2025: Introduced in House
- May 29, 2025: Referred to the House Committee on Financial Services.