HR 3445

Bureau of Consumer Financial Protection Commission Act

Congress: 119 (2025–2027, Current)
Chamber: House
Policy Area: Finance and Financial Sector
Introduced: May 15, 2025
Current Status: Referred to the House Committee on Financial Services.
Latest Action: Referred to the House Committee on Financial Services. (May 15, 2025)
Official Text: https://www.congress.gov/bill/119th-congress/house-bill/3445

Sponsor

Name: Rep. Huizenga, Bill [R-MI-4]
Party: Republican • **State:** MI • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Andy [R-KY-6]	R · KY		May 15, 2025
Rep. Fitzgerald, Scott [R-WI-5]	R · WI		May 15, 2025
Rep. Meuser, Daniel [R-PA-9]	R · PA		May 15, 2025
Rep. Moore, Tim [R-NC-14]	R · NC		May 15, 2025
Rep. Rose, John W. [R-TN-6]	R · TN		May 15, 2025
Rep. Timmons, William R. [R-SC-4]	R · SC		May 15, 2025
Rep. Williams, Roger [R-TX-25]	R · TX		Jun 12, 2025
Rep. Buchanan, Vern [R-FL-16]	R · FL		Nov 19, 2025
Rep. Loudermilk, Barry [R-GA-11]	R · GA		Nov 19, 2025
Rep. Mann, Tracey [R-KS-1]	R · KS		Apr 9, 2026

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 15, 2025

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of May 15, 2025)

Bureau of Consumer Financial Protection Commission Act

This bill restructures the Consumer Financial Protection Bureau (CFPB) and creates a five-member commission to manage the bureau. Currently, the CFPB is an autonomous bureau within the Federal Reserve System and is led by a director who is appointed by the President with the advice and consent of the Senate.

The bill removes the CFPB from the Federal Reserve System and reestablishes it as an independent agency.

The commission established by this bill is composed of five members appointed by the President with the advice and consent of the Senate, with one member selected by the President to serve as chair of the commission. No more than three commissioners may be members of the same political party. The bill also sets forth provisions regarding terms, quorums, and vacancies. The bill specifies that the President may a remove a commissioner for inefficiency, neglect of duty, or malfeasance in office.

The bill also revises the membership requirements of the Consumer Advisory Board. The board advises and consults with the CFPB regarding relevant consumer financial laws and provides information on emerging practices in the consumer financial products and services industry. Currently, at least six members must be appointed upon recommendation of the regional Federal Reserve Bank presidents. The bill removes this requirement and requires at least half of all members to have private sector experience.

Actions Timeline

- **May 15, 2025:** Introduced in House
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