

HR 3445

Bureau of Consumer Financial Protection Commission Act

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 15, 2025

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (May 15, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/3445>

Sponsor

Name: Rep. Huizenga, Bill [R-MI-4]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Andy [R-KY-6]	R · KY		May 15, 2025
Rep. Fitzgerald, Scott [R-WI-5]	R · WI		May 15, 2025
Rep. Meuser, Daniel [R-PA-9]	R · PA		May 15, 2025
Rep. Moore, Tim [R-NC-14]	R · NC		May 15, 2025
Rep. Rose, John W. [R-TN-6]	R · TN		May 15, 2025
Rep. Timmons, William R. [R-SC-4]	R · SC		May 15, 2025
Rep. Williams, Roger [R-TX-25]	R · TX		Jun 12, 2025
Rep. Buchanan, Vern [R-FL-16]	R · FL		Nov 19, 2025
Rep. Loudermilk, Barry [R-GA-11]	R · GA		Nov 19, 2025
Rep. Mann, Tracey [R-KS-1]	R · KS		Apr 9, 2026

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 15, 2025

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Bureau of Consumer Financial Protection Commission Act

This bill restructures the Consumer Financial Protection Bureau (CFPB) and creates a five-member commission to manage the bureau. Currently, the CFPB is an autonomous bureau within the Federal Reserve System and is led by a director who is appointed by the President with the advice and consent of the Senate.

The bill removes the CFPB from the Federal Reserve System and reestablishes it as an independent agency.

The commission established by this bill is composed of five members appointed by the President with the advice and consent of the Senate, with one member selected by the President to serve as chair of the commission. No more than three commissioners may be members of the same political party. The bill also sets forth provisions regarding terms, quorums, and vacancies. The bill specifies that the President may remove a commissioner for inefficiency, neglect of duty, or malfeasance in office.

The bill also revises the membership requirements of the Consumer Advisory Board. The board advises and consults with the CFPB regarding relevant consumer financial laws and provides information on emerging practices in the consumer financial products and services industry. Currently, at least six members must be appointed upon recommendation of the regional Federal Reserve Bank presidents. The bill removes this requirement and requires at least half of all members to have private sector experience.

Actions Timeline

- **May 15, 2025:** Introduced in House
- **May 15, 2025:** Referred to the House Committee on Financial Services.

LegiList

CONGRESS, MADE CLEAR.

Search Every Federal Bill, Law, and Vote

LegiList is the fastest way to research Congress. Track any bill from introduction to enactment, see how every legislator voted, follow committee activity, and read the full text of every bill — all in one place, always up to date.

legilist.com

Free Course: Learn How Congress Actually Works

LegiList Learn is a free, self-paced course that walks through the entire legislative process — from drafting a bill to a presidential signature. Seven modules, plain language, no politics. Earn a certificate when you finish.

legilist.com/learn

Developer API: Build Apps on Legislative Data

The LegiList API gives developers direct access to bills, votes, legislators, committees, and more. Start free with 1,000 requests per day — no credit card required. Upgrade to Pro when you need to scale.

legilist.com/api

Public data belongs to the public. — legilist.com