Bill Fact Sheet - December 11, 2025 https://legilist.com

Bill page: https://legilist.com/bill/119/s/3405

S 3405

A bill to require the Securities and Exchange Commission to conduct a study regarding certain brokers and dealers that are controlled by or organized under the laws of the People's Republic of China, and for other purposes.

Congress: 119 (2025–2027, Current)

Chamber: SENATE Introduced: Dec 9, 2025

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 9, 2025)

Official Text: https://www.congress.gov/bill/119th-congress/senate-bill/3405

Sponsor

Name: Sen. McCormick, David [R-PA]

Party: Republican • State: PA • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Fetterman, John [D-PA]	D · PA		Dec 9, 2025

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 9, 2025

Subjects & Policy Tags

No subjects or policy tags are listed for this bill.

Related Bills

No related bills are listed.

Summary

No summary is currently available for this bill.

Actions Timeline

- Dec 9, 2025: Introduced in Senate
- Dec 9, 2025: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.