

HR 3394

Fair Investment Opportunities for Professional Experts Act

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 14, 2025

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 24, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/3394>

Sponsor

Name: Rep. Hill, J. French [R-AR-2]

Party: Republican • **State:** AR • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Vargas, Juan [D-CA-52]	D · CA		May 14, 2025
Rep. Davidson, Warren [R-OH-8]	R · OH		May 19, 2025
Rep. Sessions, Pete [R-TX-17]	R · TX		May 19, 2025

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 24, 2025
Financial Services Committee	House	Reported By	Jun 3, 2025

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Fair Investment Opportunities for Professional Experts Act

This bill expands the eligibility criteria for an *accredited investor* for purposes of participating in private offerings of securities to include an individual determined by the Securities and Exchange Commission (SEC) to have qualifying professional knowledge through educational or professional experience. (Certain unregistered securities may only be offered to accredited investors.)

The bill also provides statutory authority for certain existing criteria for an accredited investor, including licensure or registration in good standing as a broker or investment adviser, specified annual salary, and specified net worth.

Further, the SEC is directed to revise the definition of *accredited investor* in Regulation D (which exempts certain offerings from SEC registration requirements) to conform to changes in this bill.

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