

HR 3383

Incentivizing New Ventures and Economic Strength Through Capital Formation Act of 2025

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 14, 2025

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 15, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/3383>

Sponsor

Name: Rep. Wagner, Ann [R-MO-2]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		May 14, 2025
Rep. Scott, David [D-GA-13]	D · GA		May 14, 2025
Rep. Sessions, Pete [R-TX-17]	R · TX		May 14, 2025
Rep. Torres, Ritchie [D-NY-15]	D · NY		May 14, 2025

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 15, 2025
Financial Services Committee	House	Reported By	Jun 25, 2025

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
119 S 3671	Related bill	Jan 15, 2026: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
119 HRES 936	Related bill	Dec 10, 2025: Motion to reconsider laid on the table Agreed to without objection.

Increasing Investor Opportunities Act

This bill allows a closed-end fund—a portfolio of pooled assets with a limited number of shares traded on an exchange—to increase its investment in private investment funds. Specifically, the Securities and Exchange Commission is prohibited from limiting the sale or listing of securities of a closed-end fund that invests in private investment funds. This bill also applies to a closed-end company treated as a business development company.

Actions Timeline

- **Dec 15, 2025:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Dec 11, 2025:** Considered as unfinished business. (consideration: CR H5790-5793)
- **Dec 11, 2025:** The House resolved into Committee of the Whole House on the state of the Union for further consideration.
- **Dec 11, 2025:** The House rose from the Committee of the Whole House on the state of the Union to report H.R. 3383.
- **Dec 11, 2025:** The previous question was ordered pursuant to the rule.
- **Dec 11, 2025:** The House adopted the amendments en gros as agreed to by the Committee of the Whole House on the state of the Union.
- **Dec 11, 2025:** Passed/agreed to in House: On passage Passed by recorded vote: 302 - 123 (Roll no. 328).
- **Dec 11, 2025:** On passage Passed by recorded vote: 302 - 123 (Roll no. 328).
- **Dec 11, 2025:** Motion to reconsider laid on the table Agreed to without objection.
- **Dec 11, 2025:** Considered as unfinished business.
- **Dec 10, 2025:** Considered under the provisions of rule H. Res. 936. (consideration: CR H5534-5555; text: CR H5540-5546)
- **Dec 10, 2025:** Rule provides for consideration of H.R. 3898, H.R. 3383, H.R. 3638, H.R. 3628, H.R. 3668 and S. 1071. The resolution provides for consideration of H.R. 3898, H.R. 3383, H.R. 3638, and H.R. 3628 under a structured rule; and H.R. 3668 and S. 1071 under a closed rule. The resolution provides for one motion to recommit on H.R. 3898, H.R. 3383, H.R. 3638, H.R. 3628, and H.R. 3668; and one motion to commit on S. 1071.
- **Dec 10, 2025:** House resolved itself into the Committee of the Whole House on the state of the Union pursuant to H. Res. 936 and Rule XVIII.
- **Dec 10, 2025:** The Speaker designated the Honorable James C. Moylan to act as Chairman of the Committee.
- **Dec 10, 2025:** GENERAL DEBATE - The Committee of the Whole proceeded with one hour of general debate on H.R. 3383.
- **Dec 10, 2025:** DEBATE - Pursuant to the provisions of H.Res. 936, the Committee of the Whole proceeded with 10 minutes of debate on the Self amendment No. 1.
- **Dec 10, 2025:** POSTPONED PROCEEDINGS - At the conclusion of debate on the Self amendment No. 1, the Chair put the question on agreeing to the amendment and by voice vote, announced the noes had prevailed. Mr. Self demanded a recorded vote, and the Chair postponed further proceedings until a time to be announced.
- **Dec 10, 2025:** DEBATE - Pursuant to the provisions of H.Res. 936, the Committee of the Whole proceeded with 10 minutes of debate on the Self amendment No. 2.
- **Dec 10, 2025:** DEBATE - Pursuant to the provisions of H.Res. 936, the Committee of the Whole proceeded with 10 minutes of debate on the Waters amendment No. 3.
- **Dec 10, 2025:** POSTPONED PROCEEDINGS - At the conclusion of debate on the Waters amendment No. 3, the Chair put the question on agreeing to the amendment and by voice vote, announced the noes had prevailed. Ms. Waters demanded a recorded vote, and the Chair postponed further proceedings until a time to be announced.
- **Dec 10, 2025:** DEBATE - Pursuant to the provisions of H.Res. 936, the Committee of the Whole proceeded with 10 minutes of debate on the Waters amendment No. 4.
- **Dec 10, 2025:** DEBATE - Pursuant to the provisions of H.Res. 936, the Committee of the Whole proceeded with 10 minutes of debate on the Waters amendment No. 5.
- **Dec 10, 2025:** POSTPONED PROCEEDINGS - At the conclusion of debate on the Waters amendment No. 5, the Chair put the question on agreeing to the amendment and by voice vote, announced the noes had prevailed. Ms. Waters demanded a recorded vote, and the Chair postponed further proceedings until a time to be announced.
- **Dec 10, 2025:** Mrs. Wagner moved that the committee rise.
- **Dec 10, 2025:** On motion that the committee rise Agreed to by voice vote.
- **Dec 10, 2025:** Committee of the Whole House on the state of the Union rises leaving H.R. 3383 as unfinished business.
- **Dec 10, 2025:** Considered under the provisions of rule H. Res. 936.
- **Dec 10, 2025:** POSTPONED PROCEEDINGS - At the conclusion of debate on the Waters amendment No. 3, the Chair put the question on agreeing to the amendment and by voice vote, announced the ayes had prevailed. Ms. Waters demanded a recorded vote, and the Chair postponed further proceedings until a time to be announced.
- **Dec 10, 2025:** POSTPONED PROCEEDINGS - At the conclusion of debate on the Waters amendment No. 5, the Chair put the question on agreeing to the amendment and by voice vote, announced the ayes had prevailed. Ms. Waters

demanded a recorded vote, and the Chair postponed further proceedings until a time to be announced.

- **Dec 9, 2025:** Rules Committee Resolution H. Res. 936 Reported to House. Rule provides for consideration of H.R. 3898, H.R. 3383, H.R. 3638, H.R. 3628, H.R. 3668 and S. 1071. The resolution provides for consideration of H.R. 3898, H.R. 3383, H.R. 3638, and H.R. 3628 under a structured rule; and H.R. 3668 and S. 1071 under a closed rule. The resolution provides for one motion to recommit on H.R. 3898, H.R. 3383, H.R. 3638, H.R. 3628, and H.R. 3668; and one motion to commit on S. 1071.
- **Jun 25, 2025:** Reported (Amended) by the Committee on Financial Services. H. Rept. 119-169.
- **Jun 25, 2025:** Placed on the Union Calendar, Calendar No. 135.
- **May 20, 2025:** Committee Consideration and Mark-up Session Held
- **May 20, 2025:** Ordered to be Reported (Amended) by the Yeas and Nays: 41 - 10.
- **May 14, 2025:** Introduced in House
- **May 14, 2025:** Referred to the House Committee on Financial Services.

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