

HR 3381

Encouraging Public Offerings Act of 2025

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 14, 2025

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban A

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 24, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/3381>

Sponsor

Name: Rep. Wagner, Ann [R-MO-2]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		May 14, 2025
Rep. Sessions, Pete [R-TX-17]	R · TX		May 14, 2025

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 24, 2025
Financial Services Committee	House	Reported By	Jun 3, 2025

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Encouraging Public Offerings Act of 2025

This bill provides statutory authority for all issuers of securities to use certain offering procedures that are available to emerging growth companies.

Specifically, the bill allows under statute issuers of securities to communicate with potential investors to ascertain interest in a contemplated securities offering, either before or after the filing of a registration statement (i.e., *test the waters*).

Additionally, issuers are allowed under statute to submit to the Securities and Exchange Commission, with respect to an initial public offering, initial registration, or follow-on offering, a confidential draft registration statement for review prior to public filing.

Actions Timeline

- **Jun 24, 2025:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jun 23, 2025:** Mrs. Wagner moved to suspend the rules and pass the bill, as amended.
- **Jun 23, 2025:** Considered under suspension of the rules. (consideration: CR H2872-2873)
- **Jun 23, 2025:** DEBATE - The House proceeded with forty minutes of debate on H.R. 3381.
- **Jun 23, 2025:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H2872-2873)
- **Jun 23, 2025:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H2872-2873)
- **Jun 23, 2025:** Motion to reconsider laid on the table Agreed to without objection.
- **Jun 3, 2025:** Reported (Amended) by the Committee on Financial Services. H. Rept. 119-116.
- **Jun 3, 2025:** Placed on the Union Calendar, Calendar No. 86.
- **May 20, 2025:** Committee Consideration and Mark-up Session Held
- **May 20, 2025:** Ordered to be Reported (Amended) by the Yeas and Nays: 48 - 2.
- **May 14, 2025:** Introduced in House
- **May 14, 2025:** Referred to the House Committee on Financial Services.

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