

HR 3352

HALOS Act of 2025

Congress: 119 (2025–2027, Current)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 13, 2025

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 24, 2025)

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 24, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/house-bill/3352>

Sponsor

Name: Rep. Lawler, Michael [R-NY-17]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		May 13, 2025
Rep. Salazar, Maria Elvira [R-FL-27]	R · FL		May 20, 2025

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 24, 2025
Financial Services Committee	House	Reported By	Jun 3, 2025

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
119 S 3342	Related bill	Dec 4, 2025: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Helping Angels Lead Our Startups Act of 2025 or the HALOS Act of 2025

This bill directs the Securities and Exchange Commission (SEC) to exempt presentations and communications (e.g., product demonstrations) made at certain events from advertising and solicitation restrictions under Regulation D. (Regulation D exempts certain securities offerings from SEC registration requirements but prohibits general solicitation or general advertising with respect to such offerings.)

Under the bill, this prohibition does not apply to events where presentations or communications are made by or on behalf of an issuer, if

- the advertising does not refer to any specific offering of securities by the issuer;
- the event sponsor does not provide investment recommendations or advice to attendees, engage in investment negotiations with attendees, charge certain fees, or receive certain compensation; and
- no specific information regarding a securities offering is communicated beyond the type and amount of securities being offered, the unsubscribed amount, and the intended use of proceeds from the offering.

Exempt events must involve participation by more than one issuer and must be sponsored by specified entity types, including *angel investor groups* unconnected to broker dealers or investment advisors. Such events generally may not be held in facilities owned or operated by a religious organization. If such an event is virtual, online participation must be limited to investors associated with the sponsor organization, accredited investors, or individuals invited to the event based on industry or investment experience.

Actions Timeline

- **Jun 24, 2025:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
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- **Jun 23, 2025:** Mrs. Wagner moved to suspend the rules and pass the bill, as amended.
- **Jun 23, 2025:** Considered under suspension of the rules. (consideration: CR H2866-2868)
- **Jun 23, 2025:** DEBATE - The House proceeded with forty minutes of debate on H.R. 3352.
- **Jun 23, 2025:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (consideration: CR H2866-2867)
- **Jun 23, 2025:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (consideration: CR H2866-2867)
- **Jun 23, 2025:** Motion to reconsider laid on the table Agreed to without objection.
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- **Jun 23, 2025:** Motion to reconsider laid on the table Agreed to without objection.
- **Jun 3, 2025:** Reported (Amended) by the Committee on Financial Services. H. Rept. 119-123.
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- **May 20, 2025:** Committee Consideration and Mark-up Session Held
- **May 20, 2025:** Ordered to be Reported (Amended) by the Yeas and Nays: 50 - 1.
- **May 20, 2025:** Committee Consideration and Mark-up Session Held
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