

## HR 332

### Travel Trailer and Camper Tax Parity Act

**Congress:** 119 (2025–2027, Current)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 13, 2025

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 13, 2025)

**Official Text:** <https://www.congress.gov/bill/119th-congress/house-bill/332>

### Sponsor

**Name:** Rep. Yakym, Rudy [R-IN-2]

**Party:** Republican • **State:** IN • **Chamber:** House

### Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Titus, Dina [D-NV-1]	D · NV		Jan 13, 2025
Rep. Baird, James R. [R-IN-4]	R · IN		Jan 16, 2025
Rep. Feenstra, Randy [R-IA-4]	R · IA		Jan 16, 2025
Rep. Tenney, Claudia [R-NY-24]	R · NY		Jan 16, 2025
Rep. Balderson, Troy [R-OH-12]	R · OH		Jan 21, 2025
Rep. Houchin, Erin [R-IN-9]	R · IN		Jan 21, 2025
Rep. Kelly, Mike [R-PA-16]	R · PA		Jan 21, 2025
Rep. Miller, Carol D. [R-WV-1]	R · WV		Jan 31, 2025
Rep. Steube, W. Gregory [R-FL-17]	R · FL		Feb 4, 2025
Rep. Buchanan, Vern [R-FL-16]	R · FL		Feb 24, 2025
Rep. Carey, Mike [R-OH-15]	R · OH		Mar 18, 2025

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 13, 2025

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
119 S 1314	Identical bill	<b>Apr 7, 2025:</b> Read twice and referred to the Committee on Finance.

## **Travel Trailer and Camper Tax Parity Act**

This bill expands the exclusion of interest on floor plan financing from the limit on the tax deduction for business interest expenses to include interest on floor plan financing of certain non-motorized, towable campers and trailers.

Under current law, the tax deduction for business interest expenses is generally limited to 30% of adjusted taxable income. (Some exceptions apply.) However, under current law, interest on floor plan financing (financing used to acquire inventory for sale or lease) of motorized vehicles (e.g., self-propelled vehicles designed to transport people) is excluded from the limit on the tax deduction for business interest expenses.

Under the bill, the exclusion of interest on floor plan financing from the limit on the tax deduction for business interest expenses is expanded to include interest on floor plan financing of any camper or trailer designed to (1) provide temporary living quarters for recreational, camping, or seasonal use; and (2) be towed by, or affixed to, a motor vehicle.

## **Actions Timeline**

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- **Jan 13, 2025:** Introduced in House
- **Jan 13, 2025:** Referred to the House Committee on Ways and Means.

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