

S 317

Charitable Act

Congress: 119 (2025–2027, Current)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 29, 2025

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 29, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/senate-bill/317>

Sponsor

Name: Sen. Lankford, James [R-OK]

Party: Republican • **State:** OK • **Chamber:** Senate

Cosponsors (23 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blackburn, Marsha [R-TN]	R · TN		Jan 29, 2025
Sen. Britt, Katie Boyd [R-AL]	R · AL		Jan 29, 2025
Sen. Coons, Christopher A. [D-DE]	D · DE		Jan 29, 2025
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Jan 29, 2025
Sen. Curtis, John R. [R-UT]	R · UT		Jan 29, 2025
Sen. Hickenlooper, John W. [D-CO]	D · CO		Jan 29, 2025
Sen. Klobuchar, Amy [D-MN]	D · MN		Jan 29, 2025
Sen. Moran, Jerry [R-KS]	R · KS		Jan 29, 2025
Sen. Ricketts, Pete [R-NE]	R · NE		Jan 29, 2025
Sen. Rosen, Jacky [D-NV]	D · NV		Jan 29, 2025
Sen. Scott, Tim [R-SC]	R · SC		Jan 29, 2025
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jan 29, 2025
Sen. Warnock, Raphael G. [D-GA]	D · GA		Jan 29, 2025
Sen. Collins, Susan M. [R-ME]	R · ME		Feb 4, 2025
Sen. Peters, Gary C. [D-MI]	D · MI		Feb 4, 2025
Sen. Wicker, Roger F. [R-MS]	R · MS		Feb 4, 2025
Sen. Lujan, Ben Ray [D-NM]	D · NM		Feb 5, 2025
Sen. Budd, Ted [R-NC]	R · NC		Feb 13, 2025
Sen. Boozman, John [R-AR]	R · AR		Feb 27, 2025
Sen. Hassan, Margaret Wood [D-NH]	D · NH		Mar 26, 2025
Sen. Justice, James C. [R-WV]	R · WV		Apr 10, 2025
Sen. Gallego, Ruben [D-AZ]	D · AZ		Jun 27, 2025
Sen. Hoeven, John [R-ND]	R · ND		Jun 27, 2025

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 29, 2025

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
119 HR 801	Identical bill	Jan 28, 2025: Referred to the House Committee on Ways and Means.

Summary (as of Jan 29, 2025)

Charitable Act

This bill allows an individual taxpayer who does not itemize their tax deductions to claim a tax deduction for charitable contributions and eliminates the tax penalty for overstating charitable contributions. (Some limitations apply).

Under the bill, for tax years beginning in 2026 or 2027, an individual taxpayer who does not itemize their tax deductions may deduct charitable contributions of up to one-third of the standard deduction allowed to such individual. (Under current law, an individual taxpayer generally must itemize their tax deductions to deduct charitable contributions.)

The bill also eliminates the tax penalty for an underpayment of taxes attributable to overstated charitable contributions by taxpayers who do not itemize deductions. (Under current law, taxpayers who claim a deduction under this bill may be assessed a tax penalty in the amount of 50% of the portion of an understatement of tax liability attributable to overstated charitable contributions.)

