

S 308

Graduate Opportunity and Affordable Loans Act

Congress: 119 (2025–2027, Current)

Chamber: Senate

Policy Area: Education

Introduced: Jan 29, 2025

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Jan 29, 2025)

Official Text: <https://www.congress.gov/bill/119th-congress/senate-bill/308>

Sponsor

Name: Sen. Tuberville, Tommy [R-AL]

Party: Republican • **State:** AL • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cassidy, Bill [R-LA]	R · LA		Jan 29, 2025

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Jan 29, 2025

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Graduate Opportunity and Affordable Loans Act

This bill limits federal student loan borrowing for graduate and professional students.

Specifically, the bill terminates the ability of a graduate or professional student to receive a Direct PLUS Loan. Institutions of higher education (IHEs) must notify their prospective and enrolled graduate and professional students that Direct PLUS Loans terminate on June 30, 2025.

Additionally, the bill establishes the aggregate loan limit for Direct Unsubsidized Loans as \$65,000 for a graduate student (in addition to the amount borrowed for undergraduate education) and \$130,000 for a professional student (in addition to the amount borrowed for undergraduate education).

The bill allows IHEs to set lower loan limits.

Actions Timeline

- **Jan 29, 2025:** Introduced in Senate
- **Jan 29, 2025:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

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