

## SJRES 3

A joint resolution providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Internal Revenue Service relating to "Gross Proceeds Reporting by Brokers That Regularly Provide Services Effectuating Digital Asset Sales".

**Congress:** 119 (2025–2027, Current)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jan 21, 2025

**Current Status:** Message received in Senate: Returned to the Senate pursuant to the provisions of H.Res. 212.

**Latest Action:** Message received in Senate: Returned to the Senate pursuant to the provisions of H.Res. 212. (Mar 12, 2025)

**Official Text:** <https://www.congress.gov/bill/119th-congress/senate-joint-resolution/3>

### Sponsor

**Name:** Sen. Cruz, Ted [R-TX]

**Party:** Republican • **State:** TX • **Chamber:** Senate

### Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Budd, Ted [R-NC]	R · NC		Jan 21, 2025
Sen. Hagerty, Bill [R-TN]	R · TN		Jan 21, 2025
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Jan 21, 2025
Sen. Sheehy, Tim [R-MT]	R · MT		Jan 21, 2025
Sen. Tillis, Thomas [R-NC]	R · NC		Jan 21, 2025
Sen. Moreno, Bernie [R-OH]	R · OH		Jan 24, 2025
Sen. Cotton, Tom [R-AR]	R · AR		Jan 28, 2025
Sen. Curtis, John R. [R-UT]	R · UT		Jan 28, 2025
Sen. Lee, Mike [R-UT]	R · UT		Jan 28, 2025
Sen. Banks, Jim [R-IN]	R · IN		Feb 3, 2025
Sen. Daines, Steve [R-MT]	R · MT		Feb 4, 2025
Sen. Blackburn, Marsha [R-TN]	R · TN		Feb 10, 2025
Sen. Scott, Tim [R-SC]	R · SC		Feb 20, 2025
Sen. McCormick, David [R-PA]	R · PA		Mar 4, 2025

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Discharged From	Feb 12, 2025

### Subjects & Policy Tags

**Policy Area:**

Taxation

## Related Bills

Bill	Relationship	Last Action
119 HJRES 25	Related bill	<b>Apr 10, 2025:</b> Became Public Law No: 119-5.
119 HRES 212	Related bill	<b>Mar 11, 2025:</b> Motion to reconsider laid on the table Agreed to without objection.

## Summary (as of Jan 21, 2025)

This joint resolution nullifies the rule titled *Gross Proceeds Reporting by Brokers That Regularly Provide Services Effectuating Digital Asset Sales* and issued by the Internal Revenue Service (IRS) on December 30, 2024. The rule generally requires persons effectuating decentralized financial (DeFi) transactions to report certain information regarding digital asset sales to the IRS.









Number: 102.

- **Mar 4, 2025:** Passed Senate without amendment by Yea-Nay Vote. 70 - 27. Record Vote Number: 102. (text: CR S1488)
- **Mar 4, 2025:** Motion to proceed to consideration of measure agreed to in Senate by Yea-Nay Vote. 70 - 28. Record Vote Number: 101. (CR S1470-1471)
- **Mar 4, 2025:** Measure laid before Senate by motion. (consideration: CR S1471, S1477, S1485-1488)
- **Mar 4, 2025:** Passed/agreed to in Senate: Passed Senate without amendment by Yea-Nay Vote. 70 - 27. Record Vote Number: 102.
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- **Feb 12, 2025:** Senate Committee on Finance discharged, by petition, pursuant to 5 U.S.C. 802(c).
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- **Feb 12, 2025:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 11.
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