

## SJRES 28

A joint resolution disapproving the rule submitted by the Bureau of Consumer Financial Protection relating to "Defining Larger Participants of a Market for General-Use Digital Consumer Payment Applications".

**Congress:** 119 (2025–2027, Current)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Feb 27, 2025

**Current Status:** Became Public Law No: 119-11.

**Latest Action:** Became Public Law No: 119-11. (May 9, 2025)

**Law:** 119-11 (Enacted May 9, 2025)

**Official Text:** <https://www.congress.gov/bill/119th-congress/senate-joint-resolution/28>

### Sponsor

**Name:** Sen. Ricketts, Pete [R-NE]

**Party:** Republican • **State:** NE • **Chamber:** Senate

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Budd, Ted [R-NC]	R · NC		Feb 27, 2025
Sen. Banks, Jim [R-IN]	R · IN		Mar 3, 2025
Sen. Hagerty, Bill [R-TN]	R · TN		Mar 3, 2025
Sen. Fischer, Deb [R-NE]	R · NE		Mar 4, 2025
Sen. Scott, Tim [R-SC]	R · SC		Mar 4, 2025

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Discharged From	Mar 4, 2025

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
<a href="#">119 HRES 294</a>	Related bill	<b>Apr 8, 2025:</b> Motion to reconsider laid on the table Agreed to without objection.
<a href="#">119 HRES 282</a>	Related bill	<b>Apr 1, 2025:</b> Motion to reconsider laid on the table Agreed to without objection.
<a href="#">119 HJRES 64</a>	Identical bill	<b>Feb 27, 2025:</b> Referred to the House Committee on Financial Services.

This joint resolution nullifies the final rule issued by the Consumer Financial Protection Bureau (CFPB) titled *Defining Larger Participants of a Market for General-Use Digital Consumer Payment Applications* and published on December 10, 2024. The rule defines larger participants in the general-use digital consumer payment application market (i.e., payment apps) that are subject to CFPB supervisory authority. The rule defines larger participants in this market as nonbanks (1) with an annual volume of at least 50 million transactions, and (2) that are not small business concerns.

## Actions Timeline

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- **May 9, 2025:** Signed by President.
- **May 9, 2025:** Became Public Law No: 119-11.
- **May 5, 2025:** Presented to President.
- **Apr 9, 2025:** Considered under the provisions of rule H. Res. 294. (consideration: CR H1514-1519)
- **Apr 9, 2025:** Rule provides for consideration of S.J. Res. 18, S.J. Res. 28, H.R. 1526 and H.R. 22. The resolution provides for consideration of H.R. 22, H.R. 1526, S.J. Res. 18, and S.J. Res. 28 under a closed rule. The resolution provides for one hour of debate on each measure and one motion to recommit on H.R. 22 and H.R. 1526, and one motion to commit on S.J. Res. 18 and S.J. Res. 28.
- **Apr 9, 2025:** DEBATE - The House proceeded with one hour of debate on S.J. Res. 28.
- **Apr 9, 2025:** The previous question was ordered pursuant to the rule.
- **Apr 9, 2025:** POSTPONED PROCEEDINGS - At the conclusion of debate on S.J. Res. 28, the Chair put the question on passage of the joint resolution and by voice vote, announced that the ayes had prevailed. Mr. Hill (AR) demanded the yeas and nays and the Chair postponed further proceedings until a time to be announced.
- **Apr 9, 2025:** Considered as unfinished business. (consideration: CR H1532-1533)
- **Apr 9, 2025:** Passed/agreed to in House: On passage Passed by the Yeas and Nays: 219 - 211 (Roll no. 95). (text: CR H1514: 2)
- **Apr 9, 2025:** On passage Passed by the Yeas and Nays: 219 - 211 (Roll no. 95). (text: CR H1514)
- **Apr 9, 2025:** Motion to reconsider laid on the table Agreed to without objection.
- **Apr 9, 2025:** On passage Passed by the Yeas and Nays: 219 - 211 (Roll no. 95). (text: CR H1514: 2)
- **Apr 7, 2025:** Rules Committee Resolution H. Res. 294 Reported to House. Rule provides for consideration of S.J. Res. 18, S.J. Res. 28, H.R. 1526 and H.R. 22. The resolution provides for consideration of H.R. 22, H.R. 1526, S.J. Res. 18, and S.J. Res. 28 under a closed rule. The resolution provides for one hour of debate on each measure and one motion to recommit on H.R. 22 and H.R. 1526, and one motion to commit on S.J. Res. 18 and S.J. Res. 28.
- **Apr 1, 2025:** Rules Committee Resolution H. Res. 282 Reported to House. Rule provides for consideration of H.R. 22, H.R. 1526, S.J. Res. 18 and S.J. Res. 28. The resolution provides for consideration of H.R. 22, H.R. 1526, S.J. Res. 18, and S.J. Res. 28 under a closed rule. The resolution provides for one hour of debate on each measure and one motion to recommit on H.R. 22 and H.R. 1526, and one motion to commit on S.J. Res. 18 and S.J. Res. 28. The resolution also provides that H. Res. 23 and H. Res. 164 are laid on the table.
- **Apr 1, 2025:** Rule H. Res. 282 failed passage of House.
- **Mar 10, 2025:** Received in the House
- **Mar 10, 2025:** Held at the Desk
- **Mar 6, 2025:** Message on Senate action sent to the House.
- **Mar 5, 2025:** Considered by Senate. (consideration: CR S1503, S1510-1511, S1520-1521)
- **Mar 5, 2025:** Passed/agreed to in Senate: Passed Senate without amendment by Yea-Nay Vote. 51 - 47. Record Vote Number: 106.
- **Mar 5, 2025:** Passed Senate without amendment by Yea-Nay Vote. 51 - 47. Record Vote Number: 106.
- **Mar 4, 2025:** Senate Committee on Banking, Housing, and Urban Affairs discharged, by petition, pursuant to 5 U.S.C. 802(c).
- **Mar 4, 2025:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 20.
- **Mar 4, 2025:** Motion to proceed to consideration of measure agreed to in Senate by Yea-Nay Vote. 50 - 47. Record Vote Number: 103. (CR S1489)
- **Mar 4, 2025:** Measure laid before Senate by motion. (consideration: CR S1489)
- **Feb 27, 2025:** Introduced in Senate
- **Feb 27, 2025:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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