

## S 2663

### Merchant Banking Modernization Act

**Congress:** 119 (2025–2027, Current)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Aug 1, 2025

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Aug 1, 2025)

**Official Text:** <https://www.congress.gov/bill/119th-congress/senate-bill/2663>

### Sponsor

**Name:** Sen. Rounds, Mike [R-SD]

**Party:** Republican • **State:** SD • **Chamber:** Senate

### Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cramer, Kevin [R-ND]	R · ND		Aug 1, 2025
Sen. Daines, Steve [R-MT]	R · MT		Aug 1, 2025
Sen. Hagerty, Bill [R-TN]	R · TN		Aug 1, 2025
Sen. Mullin, Markwayne [R-OK]	R · OK		Aug 1, 2025
Sen. Scott, Rick [R-FL]	R · FL		Aug 1, 2025
Sen. Scott, Tim [R-SC]	R · SC		Aug 1, 2025
Sen. Tillis, Thomas [R-NC]	R · NC		Aug 1, 2025
Sen. Cornyn, John [R-TX]	R · TX		Sep 2, 2025
Sen. Cruz, Ted [R-TX]	R · TX		Sep 2, 2025
Sen. Banks, Jim [R-IN]	R · IN		Sep 18, 2025
Sen. Cassidy, Bill [R-LA]	R · LA		Oct 14, 2025
Sen. Sullivan, Dan [R-AK]	R · AK		Oct 29, 2025

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Aug 1, 2025

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
119 HR 6955	Related bill	<b>Apr 20, 2026:</b> Placed on the Union Calendar, Calendar No. 535.
119 HR 5291	Related bill	<b>Nov 4, 2025:</b> Placed on the Union Calendar, Calendar No. 320.
119 HR 5291	Identical bill	<b>Nov 4, 2025:</b> Placed on the Union Calendar, Calendar No. 320.

## Summary

*No summary is currently available for this bill.*

