S 2663

Merchant Banking Modernization Act

Congress: 119 (2025–2027, Current)
Chamber: Senate
Policy Area: Finance and Financial Sector
Introduced: Aug 1, 2025
Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Aug 1, 2025)
Official Text: https://www.congress.gov/bill/119th-congress/senate-bill/2663

Sponsor

Name: Sen. Rounds, Mike [R-SD]
Party: Republican • **State:** SD • **Chamber:** Senate

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cramer, Kevin [R-ND]	R · ND		Aug 1, 2025
Sen. Daines, Steve [R-MT]	R · MT		Aug 1, 2025
Sen. Hagerty, Bill [R-TN]	R · TN		Aug 1, 2025
Sen. Mullin, Markwayne [R-OK]	R · OK		Aug 1, 2025
Sen. Scott, Rick [R-FL]	R · FL		Aug 1, 2025
Sen. Scott, Tim [R-SC]	R · SC		Aug 1, 2025
Sen. Tillis, Thomas [R-NC]	R · NC		Aug 1, 2025
Sen. Cornyn, John [R-TX]	R · TX		Sep 2, 2025
Sen. Cruz, Ted [R-TX]	R · TX		Sep 2, 2025
Sen. Banks, Jim [R-IN]	R · IN		Sep 18, 2025
Sen. Cassidy, Bill [R-LA]	R · LA		Oct 14, 2025
Sen. Sullivan, Dan [R-AK]	R · AK		Oct 29, 2025
Sen. Moran, Jerry [R-KS]	R · KS		Apr 30, 2026
Sen. McCormick, David [R-PA]	R · PA		Jun 3, 2026

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Aug 1, 2025

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
119 HR 6955	Related bill	**Jul 22, 2026:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
119 HR 5291	Related bill	**Nov 4, 2025:** Placed on the Union Calendar, Calendar No. 320.
119 HR 5291	Identical bill	**Nov 4, 2025:** Placed on the Union Calendar, Calendar No. 320.

Summary

No summary is currently available for this bill.

Actions Timeline

- **Aug 1, 2025:** Introduced in Senate
- **Aug 1, 2025:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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