

## S 2556

Protecting Health Care and Lowering Costs Act

**Congress:** 119 (2025–2027, Current)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jul 30, 2025

**Current Status:** Read twice and referred to the Committee on Finance. (text: CR S4908)

**Latest Action:** Read twice and referred to the Committee on Finance. (text: CR S4908) (Jul 30, 2025)

**Official Text:** <https://www.congress.gov/bill/119th-congress/senate-bill/2556>

### Sponsor

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**Name:** Sen. Schumer, Charles E. [D-NY]

**Party:** Democratic • **State:** NY • **Chamber:** Senate

**Cosponsors** (46 total)

<b>Cosponsor</b>	<b>Party / State</b>	<b>Role</b>	<b>Date Joined</b>
Sen. Alsobrooks, Angela D. [D-MD]	D · MD		Jul 30, 2025
Sen. Baldwin, Tammy [D-WI]	D · WI		Jul 30, 2025
Sen. Bennet, Michael F. [D-CO]	D · CO		Jul 30, 2025
Sen. Blumenthal, Richard [D-CT]	D · CT		Jul 30, 2025
Sen. Blunt Rochester, Lisa [D-DE]	D · DE		Jul 30, 2025
Sen. Booker, Cory A. [D-NJ]	D · NJ		Jul 30, 2025
Sen. Cantwell, Maria [D-WA]	D · WA		Jul 30, 2025
Sen. Coons, Christopher A. [D-DE]	D · DE		Jul 30, 2025
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Jul 30, 2025
Sen. Duckworth, Tammy [D-IL]	D · IL		Jul 30, 2025
Sen. Durbin, Richard J. [D-IL]	D · IL		Jul 30, 2025
Sen. Fetterman, John [D-PA]	D · PA		Jul 30, 2025
Sen. Gallego, Ruben [D-AZ]	D · AZ		Jul 30, 2025
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Jul 30, 2025
Sen. Hassan, Margaret Wood [D-NH]	D · NH		Jul 30, 2025
Sen. Heinrich, Martin [D-NM]	D · NM		Jul 30, 2025
Sen. Hickenlooper, John W. [D-CO]	D · CO		Jul 30, 2025
Sen. Hirono, Mazie K. [D-HI]	D · HI		Jul 30, 2025
Sen. Kaine, Tim [D-VA]	D · VA		Jul 30, 2025
Sen. Kelly, Mark [D-AZ]	D · AZ		Jul 30, 2025
Sen. Kim, Andy [D-NJ]	D · NJ		Jul 30, 2025
Sen. King, Angus S., Jr. [I-ME]	I · ME		Jul 30, 2025
Sen. Klobuchar, Amy [D-MN]	D · MN		Jul 30, 2025
Sen. Luján, Ben Ray [D-NM]	D · NM		Jul 30, 2025
Sen. Markey, Edward J. [D-MA]	D · MA		Jul 30, 2025
Sen. Merkley, Jeff [D-OR]	D · OR		Jul 30, 2025
Sen. Murphy, Christopher [D-CT]	D · CT		Jul 30, 2025
Sen. Murray, Patty [D-WA]	D · WA		Jul 30, 2025
Sen. Ossoff, Jon [D-GA]	D · GA		Jul 30, 2025
Sen. Padilla, Alex [D-CA]	D · CA		Jul 30, 2025
Sen. Peters, Gary C. [D-MI]	D · MI		Jul 30, 2025
Sen. Reed, Jack [D-RI]	D · RI		Jul 30, 2025
Sen. Rosen, Jacky [D-NV]	D · NV		Jul 30, 2025
Sen. Sanders, Bernard [I-VT]	I · VT		Jul 30, 2025
Sen. Schatz, Brian [D-HI]	D · HI		Jul 30, 2025
Sen. Schiff, Adam B. [D-CA]	D · CA		Jul 30, 2025
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jul 30, 2025
Sen. Slotkin, Elissa [D-MI]	D · MI		Jul 30, 2025
Sen. Smith, Tina [D-MN]	D · MN		Jul 30, 2025
Sen. Van Hollen, Chris [D-MD]	D · MD		Jul 30, 2025
Sen. Warner, Mark R. [D-VA]	D · VA		Jul 30, 2025

Cosponsor	Party / State	Role	Date Joined
Sen. Warnock, Raphael G. [D-GA]	D · GA		Jul 30, 2025
Sen. Warren, Elizabeth [D-MA]	D · MA		Jul 30, 2025
Sen. Welch, Peter [D-VT]	D · VT		Jul 30, 2025
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Jul 30, 2025
Sen. Wyden, Ron [D-OR]	D · OR		Jul 30, 2025

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 30, 2025

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
119 S 3956	Related bill	<b>Mar 2, 2026:</b> Read twice and referred to the Committee on Finance.
119 HR 4849	Related bill	<b>Aug 1, 2025:</b> Referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
119 HR 247	Related bill	<b>Jan 9, 2025:</b> Referred to the House Committee on Ways and Means.
119 S 46	Related bill	<b>Jan 9, 2025:</b> Read twice and referred to the Committee on Finance.

## **Protecting Health Care and Lowering Costs Act**

This bill makes permanent temporary provisions that generally expand eligibility for and increase the amount of the premium tax credit. This bill also repeals multiple Medicaid, Medicare, and health-related tax provisions enacted by the One Big Beautiful Bill Act (OBBBA).

Currently, eligible taxpayers may claim the premium tax credit, which applies toward the cost of obtaining health insurance through health insurance exchanges. To qualify, a taxpayer's household income must meet or exceed 100% of the federal poverty level (FPL) and, after 2025, may not exceed 400% of the FPL (maximum income limit). For 2021-2025, the maximum income limit is eliminated, which generally expands eligibility for the premium tax credit.

Further, under current law, the amount of the premium tax credit is partially based on the taxpayer's household income multiplied by the applicable percentage. The applicable percentage varies depending on which of six income ranges (adjusted for inflation after 2025) the taxpayer's household income falls within. For 2021-2025, the applicable percentages are lowered and the adjustment of the applicable percentages for inflation is eliminated, which generally increases the amount of the premium tax credit.

The bill permanently eliminates the 400% maximum income limit, lowers the applicable percentages, and eliminates the inflation adjustment for the applicable percentages.

Finally, the bill repeals multiple Medicaid, Medicare, and health-related tax provisions enacted by the OBBBA, including

- certain Medicare and Medicare eligibility and verification requirements,
- the reduced window for retroactive Medicaid coverage, and
- premium tax credit verification requirements.

